



G-20 (The Group of Twenty)

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About

- In 1999, following the **Asian Financial Crisis** of the **1990s**, **G20** was established as a Forum for **Finance Ministers and Central Bank Governors**.
- Raised to the **Summit level in 2008** to address the global financial and economic crisis of 2008.

Aims

- Secure global financial stability by involving world's largest advanced and emerging economies.

Structure and Functioning of G20

- The **G20 Presidency** rotates annually
- No permanent **Secretariat** or **Headquarters**
- **19 countries** are divided into **5 groups**
- The presidency rotates between each group

Troika

- It is a working association between the **current presidency, past presidency and next presidency**.

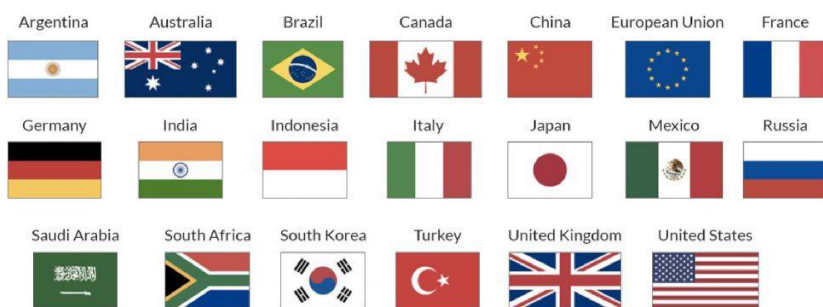
Challenges

- No Enforcement mechanism
- No legal binding
- Polarization of Interests:
 - Russia Ukraine Conflict
 - China's strategic rise
 - NATO's expansion

G20 India 2023

- India assumed the **18th G20 Presidency from December 1, 2022** for a **one-year period**.
- **Theme:**
 - **"Vasudhaiva Kutumbakam"** a Sanskrit word which Stands for **"One Earth - One Family. One Future"**.
 - This is taken from the ancient Sanskrit text of the **'Maha Upanishad'**.

G20 COUNTRIES



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