Rajasthan Cooperative Societies (Amendment) Act, 2022

Why In News?

 The notification of the Rajasthan Cooperative Societies (Amendment) Act, 2022 has been issued on October 31, 2022. In pursuance of this notification, the existing sub-section (7-A) of section 28 of the Rajasthan Co-operative Societies Act, 2001 (Act No. 16 of 2002) stands omitted.

Key Points

- With the clause removed in the notification, any person can now be elected to the Board of Directors for more than two consecutive terms. This will strengthen the democratic system in cooperatives.
- It is known that on September 20, 2022, the Rajasthan Legislative Assembly passed the Rajasthan Cooperative Societies (Amendment) Bill, 2022 by voice vote.
- In the Bill, sub-section (7-A) of section 28 of the Rajasthan Co-operative Societies Act, 2001 was
 removed with a view to ensure the participation of long-serving and experienced members for the
 efficient working of cooperative societies.
- It may be mentioned that the existing sub-section (7-A) of section 28 of the Rajasthan Co-operative Societies Act, 2001 (Act No. 16 of 2002) provided that no person shall be eligible for election as a member of the society, if he has been elected or co-opted as a member of the society of the same society for two consecutive terms after the commencement of the Rajasthan Co-operative Societies (Amendment) Act, 2016 (Act No. 11 of 2016), unless such A period of five years has not elapsed from the date of expiry of his second term as a member of the Committee.

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