drishti

Distance Learning Programme (DLP)

GIST OF ECONOMIC SURVEY & UNION BUDGET

(UPSC CSE)

drishti

GIST OF ECONOMIC SURVEY 2021-22 & UNION BUDGET 2022-23

641, First Floor, Dr. Mukherjee Nagar, New Delhi-110009
Contact No.: 011-47532596, 8448485520
Web : www.drishtiias.com
E-mail : dlpsupport@groupdrishti.com

For DLP, Current Affairs Magazine & Test Series related regular updates, follow us on
www.facebook.com/drishtithevisionfoundation
www.twitter.com/drishtiias

CONTENTS

ECONOMIC SURVEY 2021-22

1. State of the Economy 3
2. Fiscal Developments 8
3. External Sector 13
4. Monetary Management and Financial Intermediation 17
5. Prices and Inflation 21
6. Sustainable Development and Climate Change 25
7. Agriculture and Food Management 30
8. Industry and Infrastructure 37
9. Services 40
10. Social Infrastructure and Employment 43

UNION BUDGET 2022-23

- **Historical Background** **51**
- **Constitutional Provisions** **51**
- **Demands for Grants** **52**
- **Fiscal Responsibility and Budget Management (FRBM) Act, 2003** **53**
- **Macro-Economic Framework Statement** **54**
  - Overview of the Economy 54
  - Agriculture 55
  - Industry 55
  - Central Government Finances 55
  - Monetary Management and Financial Intermediation 55
  - Banking and Non-Banking Sector 55
  - External Sector 56
  - Others 56

■ **Key Proposals in the Budget** **57**
- PM Gati Shakti 57
- Agriculture 59
- Ken Betwa and Other River Linking Projects 59
- Micro Small & Medium Enterprises (MSME) 60
- Skill Development 60
- Education 61
- Health 62
- North East Region 62
- Vibrant Villages Programme 62
- Banking 63
- Finance 63
- Fiscal Consolidation 63
- Productivity Enhancement & Investment 63
- Sunrise Opportunities 64
- Energy Transition and Climate Action 64
- Financing of Investments 66
- Taxation 66

GOVERNMENT SCHEMES

■ **Ministry of Finance** 69
- Pradhan Mantri Vaya Vandana Yojana 69
- Stand Up India 69
- Pradhan Mantri Mudra (Micro Units
- Development and Refinance Agency) Yojana 69
- Tejaswini Womens' Empowerment Programme 69

■ **Ministry of Commerce & Industry** 70
- Start Up India Scheme 70
- Export Promotion Capital Goods (EPCG) Scheme 71
- Niryat Rin Vikas Yojana (NIRVIK) 71
- Remission of Duties or Taxes on Export Product (RoDTEP) 71
- Transport and Marketing Assistance (TMA) Scheme 71
- ARTIS (Application for Remedies in Trade
- for Indian industry and other Stakeholders) 72
- Industrial Information System (IIS) 72
- Patent Prosecution Highway 72
- Business Immunity Platform (BIP) 72

- **Ministry of Defence** 73
  - Defence Acquisition Procedure 2020 73
  - Defence Offset Policy 2020 73
  - Technology Development Fund (TDF) Scheme 73
  - Green Channel Status Policy (GCS) 74
  - Make Scheme 74
- **Ministry of Skill Development and Entrepreneurship** 74
  - SANKALP (Skills Acquisition and
  - Knowledge Awareness for Livelihood Promotion) 74
  - ASEEM (Atma Nirbhar Skilled Employee Employer Mapping) Portal 75
  - STRIVE (Skills Strengthening for Industrial Value Enhancement) 75
- **Ministry of Jal Shakti** 75
  - Jal Jeevan Mission 75
  - Atal Bhujal Yojana (ATAL JAL) 76
  - Catch the Rain Campaign 76
  - Sahi Fasal campaign of National Water Mission 76
  - Namami Gange 76
- **Ministry of New and Renewable Energy** 77
  - Kisan Urja Suraksha Evam Utthaan Mahabhiyan (KUSUM) 77
  - Scheme for Procurement of Blended Wind Power 78
  - Atal Jyoti Yojana 78
- **Ministry of Environment, Forest and Climate Change** 78
  - National Ambient Air Quality Standards 78
  - National Air Quality Index 79
  - Graded Response Action Plan 79
  - India Cooling Action Plan (ICAP) 79
- **Ministry of Power** 79
  - Deen Dayal Upadhyaya Gram Jyoti Yojana 79
  - Integrated Power Development Scheme 80
  - PM Sahaj Bijli Har Ghar Yojana (Saubhagya) 80
  - ECO-NIWAS 80
  - Smart Metering 81
  - National E-Mobility Programme 81
  - RAISE Programme 81
  - Simplified Digital Hands-on Information
  - on Energy Efficiency in MSMEs (SIDHIEE) 81

- **Ministry of Electronics & Information Technology** 82
  - Digital India 82
  - Atma Nirbhar Bharat App Innovation Challenge 82
  - Pradhan Mantri Gramin Digital Saksharta Abhiyan (PMGDISHA) 83
- **Ministry of Coal** 83
  - Commercial Mining of Coal 83
  - First Mile Connectivity (FMC) 83
- **Ministry of Communications** 83
  - Sampoorna Bima Gram Yojana 83
  - Deen Dayal SPARSH (Scholarship for Promotion of
  - Aptitude & Research in Stamps as a Hobby) Yojana 84
  - PO-CSC (Post Office-Common Service Centres) 84
  - DARPAN (Digital Advancement of Rural Post Office for a New India) 84
  - PM-WANI 84
  - SARAL SANCHAR 85
- **Ministry of Petroleum & Natural Gas** 85
  - India Gas Exchange 85
  - Pradhan Mantri Ujjwala Yojana 85
  - Sustainable Alternative Towards Affordable Transportation (SATAT) 86
  - Urja Ganga 86
  - Saksham 86
- **Ministry of Mines** 86
  - Pradhan Mantri Khanij Kshetra Kalyan Yojana 86
  - Sudoor Drishti 87
  - Transparency, Auction Monitoring
  - and Resource Augmentation (TAMRA) 87
- **Ministry of Health & Family Welfare** 87
  - National Health Mission 87
  - Mothers' Absolute Affection (MAA) Programme 88
  - Pradhan Mantri Surakshit Matritva Abhiyan 88
  - Mission Parivar Vikas 88
  - Pradhan Mantri Swasthya Suraksha Yojana 88
  - Ayushman Bharat 89
  - ASHA, ANM and AWW 90
  - Janani Shishu Suraksha Karyakram 90
  - Surakshit Matritva Aashwasan (SUMAN) 90
  - eSanjeevani 91
  - National Digital Health Mission (NDHM) 91

- 'Eat Smart City' Challenge 91
- Rashtriya Bal Swasthya Karyakram (RBSY) 92
- Rashtriya Kishor Swasthya Karyakram 92

■ **Ministry of Chemicals & Fertilisers** 92
- Pradhan Mantri Bharatiya Jan Aushadhi Pariyojana 92
- Pharma Jan Samadhan Scheme 93

■ **Ministry of Education** 93
- Samagra Shiksha Scheme 93
- Shaala ASMITA Yojana 93
- Unnat Bharat Abhiyan 93
- Impactful Policy Research in Social Science (IMPRESS) 94
- Scheme for Promotion of Academic and Research Collaboration (SPARC) 94
- Uchchtar Aavishkar Yojana (UAY) 94
- SWAYAM 94
- Swayam Prabha (DTH Project for Educational Excellence) 95
- DIKSHA Portal 95
- Leadership for Academicians Programme (LEAP) 95
- Annual Refresher Programme in Teaching (ARPIT) 95
- NISHTHA 96
- DHRUV 96
- Shagun Portal 96
- Unified District Information System for Education Plus (UDISE+) 96
- Education Quality Upgradation and Inclusion Programme (EQUIP) 96
- STRIDE 97

■ **Ministry of Housing & Urban Affairs** 97
- Atal Mission for Rejuvenation and Urban Transformation (AMRUT) 97
- Pradhan Mantri Awas Yojana – Urban [PMAY (U)] 97
- PM-SVANidhi (PM Street Vendor's Atma Nirbhar Nidhi) 98
- SVANidhi se Samriddhi 99
- Safaimitra Suraksha Challenge 99
- Angikaar Campaign and e-Course on Vulnerability Atlas 99
- PAiSA 100
- e-Sampada 100
- e-Dharti portal 100

■ **Ministry of Ports, Shipping and Waterways** 100
- Jal Marg Vikas Project 100
- Sagarmala 101

- **Ministry of Agriculture & Farmers' Welfare** 101
  - Agri Infrastructure Fund 101
  - National Bee and Honey Mission (NBHM) 102
  - PM-KISAN 102
  - Soil Health Card Scheme 103
  - Pradhan Mantri Krishi Sinchayee Yojana 103
  - Electronic National Agriculture Market (e-NAM) 103
  - Paramparagat Krishi Vikas Yojana 104
  - Mera Gaon – Mera Gaurav 104
  - Pradhan Mantri Annadata
  - Aay SanraksHan Abhiyan (PM-AASHA) 104
  - Pradhan Mantri Kisan Maan Dhan Yojana (PM-KMY) 105
  - Ayushman Sahakar Scheme 105
- **Ministry of Fisheries, Animal Husbandry & Dairying** 105
  - Pradhan Mantri Matasya Sampada Yojana 105
  - Rashtriya Gokul Mission (RGM) 107
  - Dairy Processing and Infrastructure Development Fund (DIDF) 107
  - Fisheries and Aquaculture Infrastructure Development Fund (FIDF) 108
  - Animal Husbandry Infrastructure Development Fund (AHIDF) 108
  - Kisan Credit Card for Animal Husbandry and Dairying Farmers 109
- **Ministry of Rural Development** 109
  - Mission Antyodaya 109
  - Deen Dayal Antyodaya Yojana – National Rural Livelihood Mission 109
  - Aajeevika Grameen Express Yojana 110
  - Pradhan Mantri Awas Yojana – Gramin 110
  - Shyama Prasad Mukherjee Rurban Mission 110
  - DISHA Initiative 110
  - Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) 111
- **Ministry of Food Processing Industries** 111
  - Operation Greens 111
  - Pradhan Mantri Kisan SAMPADA Yojana 112
  - Mega Food Parks 112
- **Ministry of Science & Technology** 112
  - UNATI Atal Jai Anusandhan Mission 112
  - Key components 113
  - Visiting Advanced Joint Research (VAJRA) Faculty Scheme 113
  - MANAK (Million Minds Augmenting National Aspirations and Knowledge) 113
  - Biotech KISAN (Krishi Innovation Science Application Network) 113

- National Initiative for
- Development and Harnessing Innovations (NIDHI) 114
- LOTUS HR Project (Local Treatment of
- Urban Sewage Streams for Healthy Reuse) 114
- National Bio Pharma Mission 115
- National Biomedical Resource Indigenisation Consortium (NBRIC) 115
- One Health Initiative 115
- UMMID Initiative 116
- Minor Oilseeds of India Origin 116
- Indian Bioresource Information Network (IBIN) 117
- BioCARe Programme 117
- Sophisticated Analytical & Technical Help Institutes (SATHI) 117
- Gender Advancement for Transforming Institutions (GATI) 118

■ **Ministry of Micro, Small and Medium Enterprises (MSME)** 118

- New MSME Definition & Udyam Registration 118
- CHAMPIONS Portal 118
- Apiary on Wheels 119
- A Scheme for Promotion of Innovation,
- Rural Industry & Entrepreneurship (ASPIRE) 119
- Scheme of Fund for Regeneration
- of Traditional Industries (SFURTI) 119
- Udyami Mitra Portal 120
- Zero Defect Zero Effect (ZED) Certification Scheme 120

■ **Ministry of Minority Affairs** 120

- USTTAD (Upgrading the Skills and
- Training in Traditional Arts/Crafts for Development) 120
- Nai Manzil 120
- Nai Roshni 121
- Hamari Dharohar 121
- Nai Udaan 121
- Padho Pardesh **121**

■ **Ministry of Social Justice & Empowerment** 121

- Ambedkar Social Innovation & Incubation
- Mission under Venture Capital fund for SCs 121
- Accessible India Campaign (Sugamya Bharat Abhiyan) 122
- Rashtriya Vayoshri Yojana 122
- Swachhta Udyami Yojana 122
- Scheme for Economic Empowerment of DNTs (SEED) 122

- **Ministry of Tourism** 123
  - Incredible India Tourist Facilitator (IITF) Certification Programme 123
  - 'Dekho Apna Desh' Initiative 123
  - National Integrated Database of Hospitality Industry (NIDHI) 123
  - SAATHI (System for Assessment,
  - Awareness and Training for Hospitality Industry) 123
  - Adopt a Heritage Project 124
  - Swadesh Darshan 124
  - Pilgrimage Rejuvenation and Spiritual Augmentation (PRASAD) Drive 124
- **Ministry of Development of North-Eastern Region** 124
  - Development of Bamboo Sector in North-Eastern Region 124
  - Destination North-East 124
- **Ministry of Tribal Affairs** 125
  - 'GOAL' Programme 125
  - Expansion of Scheme of Minimum
  - Support Price (MSP) for Minor Forest Produce (MFP) 125
  - Tribal Health & Nutrition Portal - 'Swasthya' 125
  - Empowering Tribals, Transforming India 126
  - National Institute for Tribal Research 126
  - Capacity Building Programme
  - for Scheduled Tribes PRI Representatives 126
  - 1000 Springs Initiative 127
  - Tech For Tribals 127
  - Vanbandhu Kalyan Yojana 127
  - Young Entrepreneurs of TRIFED (YET) 127
  - Van Dhan Scheme 128
  - Tribes E-Marketplace 128
- **Ministry of Women & Child Development** 128
  - National Nutrition Mission (NNM) 128
  - Swadhar Greh Scheme 129
  - Support to Training and Employment Programme for Women (STEP) 129
  - Sakhi 129
  - Gender Champions Scheme 129
  - National Repository of Information for Women (NARI) 129
  - e-Samvad 130
  - Pradhan Mantri Matru Vandana Yojana (PMMVY) 130

- **Ministry of Civil Aviation** 130
  - Ude Desh Ka Aam Nagrik (UDAN) 130
  - Digi Yatra 130
  - NABH Nirman 130
- **Ministry of Earth Sciences** 131
  - ACROSS Scheme 131
  - O-SMART 131
  - Sagar Vani 131
  - Deep Ocean Mission 132
  - SAFAR 132
- **Ministry of Personnel, Public Grievances and Pension** 132
  - National Recruitment Agency 132
  - Mission Karmayogi 133
- **Ministry of Heavy Industries** 133
  - FAME India Scheme 133
- **Ministry of Home Affairs** 134
  - Operation Muskaan/Operation Smile 134
  - Comprehensive Integrated Border Management System (CIBMS) 134
  - e-Sahaj 134
  - Safe City Project 134
  - Seemant Vikasotsav 135
  - Holistic Development of Islands Program 135
  - Crime Multi Agency Centre (Cri-MAC) and
  - National Cybercrime Training Centre (NCTC) 135
- **Ministry of Textiles** 136
  - Crafts Tourism Villages 136
  - Silk Samagra 136
  - Kasturi Cotton India 136
  - Mega Integrated Textile Region and Apparel (MITRA) Park 137
  - National Technical Textiles Mission 137
- **Ministry of Railways** 137
  - Project Saksham 137
  - National Rail Plan (NRP) 2030 138
  - MeriSaheli Initiative 138
- **Ministry of Road Transport & Highways** 139
  - Bharatmala Pariyojana 139
  - Multimodal Logistics Parks 139
  - VAHAN 139
  - SARATHI 139
  - GATI Portal 140

- **Ministry of Labour & Employment** 140
  - Shram Suvidha Portal 140
  - Santusht Portal 140
  - SAMADHAN Portal 140
  - Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) 140
  - Atal Bimit Vyakti Kalyan Yojana (ABVKY) 141
  - Pradhan Mantri Shram Yogi Maan-Dhan (PM-SYM) 141
  - Donate-a-Pension Programme 141
- **NITI Aayog** 141
  - Atal Innovation Mission (AIM) 141
  - Self-Employment and Talent Utilization (SETU) 142
  - Aspirational Districts Programme 142
- **State Government Schemes** 143
  - Ghar Tak Fibre Scheme (Bihar) 143
  - Rythu Bandhu Scheme (Telangana) 143
  - Kisan Suryoday Yojana (Gujarat) 143
  - Bhavantar Bhugtan Yojana (Madhya Pradesh) 143
  - Kanyashree Prakalpa Scheme (West Bengal) 144
  - KALIA (ODISHA) 144
  - Jana Sevaka Scheme (Karnataka) 144
  - Amma Vodi Scheme (Andhra Pradesh) 144
  - Jalsathi (Odisha) 144
  - 'Mo Sarkar' Initiative (Odisha) 145
  - Nadu-Nedu Programme (Andhra Pradesh) 145
- **Other Schemes** 145
  - PRAGATI 145
  - E-SamikSha Portal 145
  - Traditional Knowledge Digital Library (TKDL) 146
  - SAATHI Initiative 146
  - National e-Vidhan Application (NeVA) 147
  - Seva Bhoj Yojna 147
  - AGNIi – Accelerating Growth of New India's Innovations 147
  - Production-Linked Incentive Scheme 147

CHAPTER 1

State of the Economy

The last two years have been difficult for the world economy on account of the COVID-19 pandemic. Repeated waves of infection, supply-chain disruptions and, more recently, inflation have created particularly challenging times for policymaking. Faced with all this uncertainty, the Government of India opted for a "Barbell Strategy".

Response of the Government of India

- The response consisted of a bouquet of safety-nets to cushion the impact on vulnerable sections of society and the business sector.
- It next pushed through a significant increase in capital expenditure on infrastructure to build back medium-term demand as well as aggressively implemented supply-side measures to prepare the economy for a sustained long-term expansion.
- This flexible and multi-layered approach is partly based on an "Agile" framework that uses feedback-loops, and the monitoring of real-time data.
- Capex and infrastructure spending increased the capital formation in the economy lifting the investment to GDP ratio to about 29.6% in 2021-22, the highest in seven years.

Agile vs Waterfall Framework

- The 'Agile' approach is a well-established intellectual framework that is increasingly used in fields like project management and technology development. In an uncertain environment, the Agile framework responds by assessing outcomes in short iterations and constantly adjusting incrementally.
- 'Waterfall' framework has been the conventional method for framing policy in India and most of the world. The Waterfall approach entails a detailed, initial assessment of the problem followed by a rigid upfront plan for implementation. This methodology works on the premise that all requirements can be understood at the beginning and therefore pre-commits to a certain path of action. This is the thinking reflected in five-year economic plans.
- Over the last two years, Government leveraged a host of High Frequency Indicators (HFIs) that enabled constant monitoring and iterative adaptations. Such information includes GST collections, power consumption, mobility indicators, digital payments, satellite photographs, and so on. These HFIs helped policy makers tailor their responses to an evolving situation rather than rely on pre-defined responses of a Waterfall framework.
- The flexibility of Agile improves responsiveness and aids evolution, but it does not attempt to predict future outcomes. Therefore, another leg of the Barbell strategy is also needed. It cushions for unpredictable negative outcomes by providing safety nets.
- Hence, the Government's initial measures in 2020-21 were mostly about making food available to the poor, providing emergency liquidity support for MSMEs, and holding the Insolvency and Bankruptcy Code in abeyance. Once these were in place, the

Government made its way forward by regularly announcing packages targeted at specific challenges.

Barbell Strategy
■ It combines a bouquet of safety-nets to cushion the impact on vulnerable sections of society/business, with a flexible policy response based on a Bayesian updating of information.
■ This is a common strategy used in financial markets to deal with extreme uncertainty by combining two seemingly disparate legs. The iterative leg of this strategy is the same as the "Agile" approach that uses feedback-loops, and real-time adjustment.

Data on Exports and Imports

- India's exports of both goods and services have been exceptionally strong in 2021-22.

Share of Sectors in Nominal GVA (per cent)

Sectors	2019-20 (1st RE)	2020-21 (PE)	2021-22 (1st AE)
Agriculture & Allied Sectors	**18.4**	**20.2**	**18.8**
Industry	**26.7**	**25.9**	**28.2**
Mining & quarrying	1.9	1.6	2.3
Manufacturing	14.7	14.4	15.4
Electricity, gas, water supply and other utility services	2.6	2.7	2.5
Construction	7.4	7.2	8.0
Services	55.0	53.9	53.0
Trade, hotels, transport, communication and services related to broadcasting	18.9	16.4	16.9
Financial, real estate & professional services	21.2	22.1	20.9
Public administration, defence and Other Services	14.9	15.4	15.2
GVA at basic price	**100.0**	**100.0**	**100.0**

- Merchandise exports have been above $ 30 billion for eight consecutive months in 2021-22, despite a rise in trade costs arising from global supply constraints such as fewer operational shipping vessels, exogenous events such as blockage of Suez Canal and COVID-19 outbreak in port city of China, etc.
- Net services exports have also risen sharply, driven by professional and management consulting services, audio visual and related services, freight transport services, telecommunications, computer, and information services.
- From a demand perspective, India's total exports are expected to grow by 16.5% in 2021-22 surpassing pre-pandemic levels. Imports are expected to grow by 29.4% in 2021-22 surpassing corresponding pre-pandemic levels.
- India's balance of payments remained in surplus throughout the last two years. This allowed the Reserve Bank of India to keep accumulating foreign exchange reserves, which stands at $ 634 billion (on 31st December 2021). As of end-November 2021, India was the fourth largest foreign exchange reserves holder in the world after China, Japan, and Switzerland.

- The combination of high foreign exchange reserves sustained foreign direct investment, and rising export earnings will provide a good buffer against any liquidity tapering/ monetary policy normalisation in 2022-23.

Key Safety Net Measures to Prevent Distress during COVID-19

Themes	Schemes	Remarks
Cash Transfers	Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)	₹6000/- per year in three instalments
Food Security	Pradhan Mantri Garib Kalyan Anna Yojana (PM-GKAY)	Launched in March 2020, extended till March 2022 under Phase-V. It is a scheme as part of Atmanirbhar Bharat to supply free food grains to migrants and poor.
	One Nation One Ration Card	Seamless delivery of subsidised food-security entitlements to all beneficiaries covered under the National Food Security Act, 2013, irrespective of their physical location.
	Ujjawala	Scheme of the Ministry of Petroleum & Natural Gas for providing LPG connections to women from Below Poverty Line households.
Housing	Pradhan Mantri Awas Yojana – Gramin (PMAY-G)	"Housing for All" scheme to provide pucca house with some of the basic amenities.
	Pradhan Mantri Awas Yojana – Urban (PMAY-U)	Addresses urban housing shortage among the EWS/LIG and MIG categories including the slum dwellers by ensuring a pucca house to all eligible urban households by the year 2022.
Employment	Pradhan Mantri Garib Kalyan Rojgar Abhiyaan	A rural public works scheme to empower and provide livelihood opportunities to the returnee migrant workers and rural citizens.
	Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS)	Provides a legal guarantee for one hundred days of employment every fiscal year to adult members of any rural household willing to do public work-related unskilled manual work at the statutory minimum wage.
	Aatmanirbhar Bharat Rojgar Yojana (ABRY) Operational for 2020-2023	To boost employment in formal sector and incentivise creation of new employment opportunities during the COVID-19 recovery phase under Atmanirbhar Bharat Package 3.0
Skill Development	Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY)	To fulfill the national agenda of inclusive growth, by developing skills and productive capacity of the rural youth from poor families.

Contd...

Key Safety Net Measures to Prevent Distress during COVID-19		
Themes	**Schemes**	**Remarks**
MSMEs	Emergency Credit Line Guarantee Scheme	Financial institutions in India to provide emergency loan facilities to various companies and MSMEs that have suffered during this pandemic.
	Credit Guarantee Scheme (CGS)	To make collateral-free credit available to the micro and small enterprise sector.
Credit	Kisan Credit Cards	Comprehensive credit requirements of the agriculture sector, fisheries, and animal husbandry by giving financial support to farmers.
	PM SVANidhi Scheme	To provide working capital loans to urban street vendors to resume their businesses.
	Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)	To reduce poverty by organising the rural poor women into Self Help Groups (SHGs).

Key Supply Side Measures/Reforms	
Sectors	**Measures/Reforms**
Industry	Production Linked Incentive Scheme approved for 13 sectors including ■ Automobiles and auto components ■ Pharmaceuticals drugs ■ Specialty steel ■ Telecom & Networking Products ■ Electronic/Technology Products ■ White Goods (ACs and LEDs) ■ Food products ■ Textile products: MMF segment and technical textiles ■ High efficiency solar PV modules ■ Advanced Chemistry Cell battery ■ Manufacturing of medical devices ■ Mobile manufacturing & specified electronic components ■ Critical key starting
Telecom	■ Structural reforms like rationalisation of Adjusted Gross Revenue: Non-telecom revenue will be excluded from the definition of Adjusted Gross Revenue. ■ 100% FDI under automatic route permitted in telecom sector.

Contd...