



Formation of Mukhyamantri Nari Samman Kosh, Approval to Mukhyamantri Baal Ashirwad Scheme

Why in News?

- In the meeting of the Council of Ministers held under the chairmanship of Chief Minister Shivraj Singh Chouhan on August 10, 2022, strengthening the Madhya Pradesh Women's Finance and Development Corporation, making a separate budget line for establishment expenditure, formation of Chief Minister Nari Samman Kosh in the corporation and its Under the Mukhyamantri Udyami Shakti Yojana, approval was given.

Key Points

- In 'Mukhyamantri Udyami Shakti Yojana', 2% interest subvention will be given on the cases approved from banks of the women beneficiaries of 'State Rural Livelihood Mission' and 'National Urban Livelihood Mission', 'Chief Minister Udyam Kranti Yojana' and 'Mukhya Mantri Mahila Sashaktikaran Yojana'.
- The cabinet approved setting up of project management unit in SRLM/NULM and project cell in the corporation to establish marketing system and backward and forward linkage of the products of women entrepreneurs funded by the above schemes.
- To bring the Tejaswini groups formed by the Corporation into the Livelihood Mission fold, out of the amount available in the Tejaswini program, it was approved to give Rs.10 crore to the Rural Livelihood Mission.
- The cabinet decided to implement the 'Mukhyamantri Bal Ashirwad Yojana'.
- Under this scheme, care leavers (after care) above the age of 18 years leaving child care institutions and orphans up to the age of 18 years living with relatives or guardians will be given financial assistance (sponsorship).
- Under this scheme, care leavers will be given Rs. 5 thousand per month for a maximum period of one year at the time of internship and Rs. 5000 per month for a maximum period of 2 years on completion of vocational training.
- Also, care leavers who enter the course through NEET, JEE or CLAT will be given Rs 5000 per month for their livelihood expenses.
- All financial assistance for education or internship or vocational training in after care will be given for the stipulated time period or till the age of 24 years, whichever is earlier.
- Under the sponsorship, financial assistance of Rs 2,000 will be given in the joint account of the legal guardian of the eligible children for a minimum period of one year and up to a maximum of 18 years and medical assistance under 'Ayushman Yojana'. In this way, efforts will be made to restore the orphan children in the society by giving financial and educational support.
- The cabinet decided to continue the scheme of giving short term crop loans to farmers at zero percent interest rate in 2022-23.
- This loan is given to the farmers from cooperative banks/Primary Agricultural Credit Co-operative Societies (PACS).
- The base rate for the year 2022-23 in the scheme will be 10 percent. The due date for Kharif 2022 season will be March 28, 2023 and for Rabi 2022-23 season the due date will be June 15, 2023.
- 3% (general) interest subvention for all farmers taking short-term crop loans in Kharif and Rabi season under the prescribed base rate of 10 percent and an additional interest subsidy of 4 percent to the farmers who repay the loan by the due date will be given by the state government

as an incentive.

- This scheme is applicable from the year 2012-13. In this, the state government provides interest subvention on short term crop loans up to Rs 3 lakh.

PDF Refernece URL: <https://www.drishtias.com/printpdf/formation-of-mukhyamantri-nari-samman-kosh-approval-to-mukhyamantri-baal-ashirwad-scheme>