



Chhattisgarh Honored as 'Aspiring Leader'

Why in News?

On July 4, 2022, under the third edition of the States Startup Ranking released by the Central Industry Promotion and Internal Trade Department, in the program organized by Union Commerce and Industry Minister Piyush Goyal in New Delhi, Chhattisgarh was awarded as an aspiring leader for the development of startup ecosystem in the state.

Key Points

- It is noteworthy that under the present Industrial Policy of Chhattisgarh, 2019-24, Startup Package has been implemented to benefit startup units. A total of 748 startups are registered in the state.
- In the citation given to Chhattisgarh as an aspiring leader, it has been mentioned that many commendable initiatives have been taken by the Chhattisgarh government to encourage startups, including establishment of startup policy, tax exemption for startups and grants. Provision of and installation and up-gradation of incubators is a major initiative. Provisions have been made for co-working space, mentorship, funding and technology support for startups through incubators.
- Three officers of Chhattisgarh - Anurag Pandey (Special Secretary, Department of Commerce and Industry), Praveen Shukla (Additional Director Industries) and Suman Dewangan (Assistant Director) were felicitated by the Union Minister for their outstanding contribution to the startup sector.
- It may be mentioned that under the Chhattisgarh State Industrial Policy, 2019-24, the Chhattisgarh State Startup Package has been implemented to encourage startup units.
- Reimbursement of 40 percent of the building rent for three years, with a maximum limit of Rs 8,000 per month to startups and 50 percent reimbursement for participation in seminars, workshops, seminars, exhibitions by startup units, subject to a maximum limit of one lakh rupees Every year, it is being given.
- To encourage startups in the state, 50 percent of the expenditure to be made for setting up of incubators is being given as grant, maximum amount of Rs 50 lakh and Rs 3 lakh per year for operation.
- Under the Industrial Award Scheme, a provision has been made to give awards in the startup category. Provision has been made for the first, second and third prizes of Rs 1,51,000, Rs 1,00,000 and Rs 51,000 respectively and a citation.