



The State now Bought Paddy for Rs. 2640

Why in News?

- On June 8, 2022, Chhattisgarh Chief Minister Bhupesh Baghel announced to buy paddy at the rate of Rs. 2640 per quintal in the next kharif season in the state.

Key Points

- Chief Minister Bhupesh Baghel made the announcement after the Central government increased the Minimum Support Price (MSP) of general grade paddy by Rs 100 for the crop year 2022-23.
- On June 8, 2022, the Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, approved the increase in the MSP of 14 kharif crops, including paddy.
- The MSP of general grade paddy has been increased by Rs.100/- per quintal to Rs.2040 per quintal for the crop year 2022-23. It was Rs.2040 per quintal last year.
- Chief Minister Bhupesh Baghel said that after the increase of Rs.100 in the Centre's MSP, the farmers of Chhattisgarh will get an amount of Rs.2640 per quintal by adding the amount of input subsidy.
- Due to nyaya scheme and input subsidy, farmers of Chhattisgarh will get Rs.700 more for one quintal of paddy as compared to other states.
- The state government had purchased paddy at Rs.2540 per quintal in the last kharif season, which also includes an incentive of Rs.600.
- It is worth mentioning that the Chhattisgarh government buys 15 quintals of paddy behind one acre of farmland. Under the Rajiv Gandhi Kisan Nyay yojana, farmers are given input subsidy of 9,000 rupees per acre i.e. 15 quintals of paddy.