

Cooperative sugar factories Pandariya and Ramhepur set a new national record in recovery rate

Why in News?

 Two co-operative sugar factories recently set up in Kabirdham district of Chhattisgarh, Iron Man Sardar Vallabhbhai Patel Co-operative Sugar Factory Limited Pandaria and Bhoramdev Cooperative Sugar Factory, Ramhepur, Kawardha have set a new record in recovery rate by being at the first and second position respectively at the national level.

Key Points

- Both the factories have left behind all the cooperative sugar factories in the country in terms of recovery. Iron Man Sardar Vallabhbhai Patel Co-operative Sugar Factory Limited Pandrit Pandariya was ranked number one in the entire country with 13.12 per cent recovery in crushing season 2021-22 and Bhoramdev Co-operative Sugar Factory Ramhepur, Kawardha came second in the entire country with 11.8 per cent recovery.
- With the recovery rate being higher, 18 thousand 497 farmers of the district will get an additional amount of Rs 53.83 crore. This will lead to payment of Rs 280.7 crore to farmers in the financial year.
- These farmers will receive an additional amount of Rs 53.83 crore at the recovery rate, along with a benefit of Rs 50.58 crore under the Rajiv Gandhi Kisan Nyayyojana.
- 29 lakh 5 thousand 338 metric tonnes of sugarcane was procured from farmers in the crushing season 2021-22 at Iron Man Sardar Vallabhbhai Patel Cooperative Sugar Factory Limited Pandariya. At bhoramdev cooperative sugar factory, Ramhepur, Kawardha, 34 lakh 5 thousand 3 metric tonnes of sugarcane has been procured from the farmers.
- Significantly, the rate of sugarcane is decided by the FRP, in which a minimum of 9.50 per cent recovery or less is given at the rate of Rs 275.50 per quintal. With a recovery of more than 9.50 per cent, it increases by Rs 2.90 per quintal per 0.1 per cent.

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