



Bihar Industrial Investment Promotion Policy (Textiles & Leather), 2022

Why in News?

The state cabinet, chaired by Chief Minister Nitish Kumar on May 26, 2022, approved the proposal to implement the Bihar Industrial Investment Promotion Policy (Textiles and Leather), 2022.

Key Points

- A total of 18 proposals including Bihar Industrial Investment Promotion Policy were approved in the state cabinet meeting.
- State Industries Minister Shahnawaz Hussain said that through this policy, Bihar will be established as a hub in the field of textile and leather industry.
- The state government will provide a grant of up to Rs.10 crore to entrepreneurs and investors who want to invest in the textile and leather industry in Bihar.
- Apart from this, the government will also provide a salary support of three thousand to five thousand rupees per month to the workers working in these industries.

PDF Reference URL: <https://www.drishtias.com/printpdf/bihar-industrial-investment-promotion-policy-textiles-leather-2022>