



Drishti IAS Presents...

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ECONOMY

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**Multiple
Choice
Questions**

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1. Consider the following statements:

1. The GST compensation is paid out of Compensation Cess every two months by the Centre to states.
2. The taxpayers who have opted for the GST composition scheme are not liable to collect and remit the GST compensation cess to the central government.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

2. Consider the following statements:

1. The Gross Domestic Product (GDP) provides a picture of the economy from the demand side.
2. The Gross Value Added (GVA) provides a picture of the economy from the supply side.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

3. Consider the following statements:

1. The economic recovery occurs when, following a recession, different parts of the economy recover at different rates, times, or magnitudes.
2. It leads to changes in the structure of the economy.
3. The economic recovery path of different parts of the economy, when charted together, may diverge.

The above description most appropriately explains which of the following graphs of economic growth recovery.

- A. Z-shaped recovery B. V-shaped recovery
C. L-shaped recovery D. K-shaped recovery

4. Consider the following statements:

1. The bad bank is involved in lending and taking deposits, it also helps commercial banks clean up their balance sheets and resolve bad loans.
2. The takeover of bad loans by the bad bank is normally below the book value of the loan.

Which of the statements given above is/are correct?

- A. 1 only
B. 2 only
C. Both 1 and 2
D. Neither 1 nor 2

5. Which of the following is/are the impact of increased US Federal Reserve interest rates on the Indian economy?

1. Bond yields will rise.
2. Expensive imports of crude oil.
3. Loss in export of IT and IT-enabled services.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 only D. 1, 2 and 3

6. Consider the following statements with reference to Special Drawing Rights:

1. It is an international reserve asset, created by the International Monetary Fund (IMF).
2. The value of an SDR is based only on the US Dollar, Euro and British Poun D.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

7. Consider the following statements:

1. Fiscal deficit is the difference between total expenditure and the sum of revenue receipts and non-debt receipts.
2. Primary deficit is derived by deducting capital expenditure from fiscal deficits.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

8. Consider the following statements:

1. The World Trade Organisation (WTO) gives the status of developing and developed country to its members on the basis of Gross National Income (GNI) per capita in current USD of the previous year.
2. The developing countries get automatic benefit from the Generalized System of Preferences (GSP) scheme.

Which of the statements given above is/are correct?

- A. 1 only
B. 2 only
C. Both 1 and 2
D. Neither 1 nor 2

9. Which of the following is/ are correct regarding the Reverse Repo Normalisation?

1. It refers to the lowering of the reverse repo rate.
2. The process of normalisation is aimed at curbing inflation.
3. It will make it costlier for businesses to borrow fresh loans.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 only D. 1, 2 and 3

10. 10 Consider the following statements:

1. It was established in April 1987 by G-7 countries.
2. It was established to prevent the proliferation of missile and unmanned aerial vehicle technology.
3. India is a member of this group.

The above description most appropriately explains which of the following international groups?

- A. Missile Technology Control Regime
B. Nuclear Suppliers Group
C. Australia Group
D. Wassenaar Arrangement

11. Which Article in the constitution of India deals with the Annual Financial Statement ?

- A. Article 111 B. Article 112
C. Article 123 D. Article 223

12. Consider the following statements regarding 'Blue Economy':

1. The concept was introduced by Gunter Pauli.
2. It advocates the greening of ocean development strategies for higher productivity.
3. The Deep Ocean Mission will be against the spirit of the Blue Economy.

Which of the statements given above is/are correct ?

- A. 1 and 2 only B. 1 and 3 only
C. 2 and 3 only D. 1,2 and 3

13. Consider the following statements :

1. Cess is a form of tax levied over and above the base tax liability of a taxpayer.
2. Cess is a permanent source of revenue for the government.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

14. Consider the following statements:

1. The National Mission on Edible Oil-Oil Palm (NMEOP) is a Centrally Sponsored Scheme.
2. Almost 50% palm oil in India is imported from Indonesia and Malaysia.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

15. Consider the following statements:

1. All-India Quarterly Establishment-based Employment Survey (AQEES) is conducted by the Labour Bureau.
2. Area Frame Establishment Survey (AFES) is one of the components of AQEES.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

16. PM Mitra Parks has been recently in the news. It is related to which of the following?

- A. Textiles
B. Skill Development
C. District Mineral Funds.
D. Solar Energy

17. Consider the following statements:

1. Perform, Achieve and Trade (PAT) scheme is a market-based mechanism to incentivize energy efficiency in the large energy-intensive industries.
2. The Bureau of Energy Efficiency (BEE) has introduced the Energy Savings Certificates (ESCerts) under the PAT.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

18. Consider the following statements:

1. An Asset Reconstruction Company (ARC) is a specialized financial institution that buys the Non Performing Assets (NPAs) from banks and financial institutions
2. The SARFAESI Act, 2002 provides a unified mechanism to tackle NPAs in the farm sector.

Which of the above statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

19. With reference to Monetary Policy Committee (MPC), consider the following statements:

1. It is a statutory and institutionalized framework established under the RBI Act, 1934.
2. The Governor of RBI is ex-officio Chairman of the MPC.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

20. Consider the following statements:

1. National Commodities and Derivatives Exchange (NCDEX) deals primarily in agricultural commodities in India.
2. NCDEX is founded by the National Stock Exchange of India and the National Bank for Agricultural and Rural Development.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

21. Consider the following statements regarding the ESG (Environment, Social and Governance) Funds:

1. The ESG (Environment, Social and Governance) Funds is a kind of Mutual Fund.
2. The fund is regulated by the Reserve Bank of India (RBI).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

22. Consider the following statements:

1. All the major ports in India are controlled and managed by the Central Government.
2. The minor ports is a subject under the State list of the Indian Constitution.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

23. Consider the following statements:

1. The Geographical Indication (GI) is used for agricultural goods only.
2. The GI is governed by the WTO's Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS).
3. The registration of a geographical indication is valid for a period of 20 years.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only
C. 2 only D. 1, 2 and 3

24. Consider the following pairs:

Jobs	Nature of Work
1. Blue-Collar	Manual labour
2. Gold-Collar	Highly-skilled Workers
3. Red-Collar	Government Workers

Which of the pairs given above is/are correctly matched?

A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 1, 2 and 3

25. With reference to the White Revolution, consider the following statements:

1. It was the brainchild of MS Swaminathan.
2. It started operation flood, which focused on milk cooperatives to increase milk production.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

26. The 'Sunset Review', often seen in the news, is related to?

- A. World Health Organisation
B. International Monetary Fund
C. World Bank
D. World Trade Organisation

27. Consider the following statements regarding Gig workers:

1. The Code on Social Security, 2020, recognises gig workers as an occupational category.
2. The Gig workers are also known as Grey-collar workers.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

28. With reference to the Good and Services Tax, consider the following statements:

1. It was introduced through the 102nd Constitution Amendment Act, 2016.
2. It subsumed many indirect taxes like excise duty and Value Added Tax (VAT).

Which of the above statements are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

29. Which of the following is/are the consequences of depreciation of Rupee?

1. Increase in imported inflation.
2. Difficulty in maintaining low interest rates.
3. Products and services of India will become costlier to buy.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

30. With reference to the Deposit Insurance and Credit Guarantee Corporation (DICGC), consider the following statements:

1. It serves as a deposit insurance and credit guarantee for banks in India.
2. It is governed by the Reserve Bank of India (RBI).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

31. The term 'Smurfing' often seen in news, is related to:

- A. Global Trade Protectionism
B. Money-Laundering Technique
C. Insolvency
D. Recovery of NPAs

32. Consider the following statements:

1. The Prompt Corrective Action (PCA) framework enables supervisory intervention of RBI over Banks.
2. The PCA framework applies to all banks operating in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

33. Consider the following statements:

1. The SARFAESI Act, 2002 provides the legal basis for the setting up of Asset Reconstruction Companies (ARCs) in India.
2. The ARCs are regulated by the Reserve Bank of India (RBI).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

34. Consider the following statements:

1. Technical textiles are functional fabrics that have applications across various industries.
2. The government has approved 100% FDI under automatic route in the technical textile sector.
3. The entities engaged in manufacturing technical textile products are offered support under the Amended Technology Upgradation Fund Scheme.

Which of the statements given above is/are correct?

- A. 1 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

35. Which of the following can be termed as the components of Balance of payments:

1. Current Account
2. Capital Account
3. Errors and Omissions
4. Foreign Exchange Reserves

Select the correct code from the following options:

- A. 1, 2 and 4 only B. 2, 3 and 4 only
C. 1 and 2 only D. 1, 2, 3 and 4

36. With reference to the RBI - Integrated Ombudsman Scheme, consider the following statements:

1. It will provide redressal of customer complaints involving deficiency in services rendered by banks, NBFCs and pre-paid instrument players.
2. It does not include non-scheduled primary co-operative banks.
3. The RBI Governor is the Appellate Authority under the integrated scheme.

Which of the statements given above is/are not correct?

- A. 1 only B. 2 and 3 only
C. 1 and 3 only D. 3 only

37. Which of the following best describes Cerberus?

- A. It is a banking trojan
- B. It is a Denial of Service (DoS) attack
- C. It is an eavesdropping (Man-in-the-middle (MitM)) attack
- D. It is a Cross-Site Scripting (XSS) software attack

38. With reference to Cryptocurrencies, consider the following statements:

- 1. Fast and Cheap Transactions
- 2. Investment Destination
- 3. Anti-Inflationary Currency

Which of the above statements can be termed as benefits of cryptocurrency?

- A. 1 and 3 only
- B. 2 only
- C. 2 and 3 only
- D. 1, 2 and 3

39. Consider the following statements:

- 1. Unlike conventional hydrocarbons that can be extracted from the permeable rocks easily, shale gas is trapped under low permeable rocks.
- 2. Currently, there is no large-scale commercial production of shale oil and gas in India.

Which of the above statements are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

40. With reference to Remittances, consider the following statements:

- 1. They help in stimulating economic development in recipient countries.
- 2. The World Bank has declared India as the world's third largest recipient of remittances after China and Mexico.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

41. With reference to Strategic Petroleum Reserves (SPR), consider the following statements:

- 1. SPR are huge stockpiles of crude oil to deal with any crude oil-related crisis.
- 2. The International Energy Agency helps coordinate member countries to release SPR oil into markets.
- 3. India has the highest SPR.

Which of the above statements is/are correct?

- A. 2 only
- B. 2 and 3 only
- C. 1 and 2 only
- D. 1, 2 and 3 only

42. Which of the following outcomes is not correct regarding Consolidation of Banks?

- A. The consolidation of Banks helps in strengthening its presence globally and nationally.
- B. It has the potential to reduce operational costs.
- C. It generally increases the pace of decision making at the top level.
- D. Larger banks have a better ability to raise resources.

43. With reference to the Digital Services Tax, consider the following statements:

- 1. It aims to tax revenues generated by multinationals like Google, Amazon and Apple for providing certain digital services.
- 2. There is no legal provision for taxing digital services in India.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

44. With reference to the National Milk Day, consider the following statements:

- 1. It is celebrated to commemorate the inauguration of the Operation flood.
- 2. The Operation flood has helped India become the largest producer of milk in the world.
- 3. Dr. Verghese Kurien is known as the Milk Man of India.

Which of the statements given above is/are correct ?

- A. 1 and 3 only
- B. 1 and 2 only
- C. 2 and 3 only
- D. 1, 2 and 3

45. Consider the following statements:

- 1. It is the core legal body of the United Nations system in the field of international trade law.
- 2. Its model law is the most widely accepted legal framework to deal with cross-border insolvency issues.
- 3. India is only one of eight countries that has been a member of this body since its inception.

The above statements most appropriately describe which of the following UN bodies?

- A. World Trade Organisation (WTO)
- B. UNCTAD
- C. International Trade Center (ITC)
- D. UNCITRAL

46. With reference to Zero Defect Zero Effect Scheme (ZED), consider the following statements:

1. In this scheme, zero effect refers to zero air pollution, liquid discharge and solid waste.
2. It is implemented by the Central Pollution Control Board (CPCB).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

47. Which of the following statements is correct regarding Coffee?

- A. Commercial coffee farming fully flourished in India after the arrival of the Dutch in the 17th century.
- B. In India, the larger share of coffee production is consumed within the country.
- C. Karnataka is the largest producer accounting for about 70% of the total coffee production.
- D. India grows Arabica and Robusta varieties of coffee out of which Robusta has a higher market value.

48. With reference to Cryptocurrency, consider the following statements:

1. Cryptocurrency is a specific type of virtual currency, which is decentralised and protected by cryptographic encryption techniques.
2. Recently, India has enacted a law to bring crypto currency under regulation.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

49. The "Migration and Development Brief" is released by which of the following:

- A. United Nation Population Fund
- B. World Bank
- C. International Organization for Migration
- D. United Nations Development Programme

50. Consider the following statements:

1. The trustee holds assets on behalf of individuals or organisations that are to benefit from trust.
2. The Indian Societies Registration Act of 1860 gives legal basis to the concept of trusts.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

51. Consider the following statements regarding the Sovereign Credit Rating (SCR):

1. It assesses the political risks associated with investing in the debt of a particular country.
2. Obtaining a sovereign credit rating facilitates ease in issuing bonds in external debt markets.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

52. Which of the following is/are the objectives of Disinvestment in India?

1. Reducing the fiscal burden on the exchequer
2. Encouraging private ownership
3. Maintaining and promoting competition in the market

Select the correct answer using the code given below:

- A. 1 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

53. With reference to the Quarterly Employment Survey (QES), consider the following statements:

1. It is released by the Labour Bureau, Ministry of Labour and Employment.
2. It covers establishments employing 10 or more workers in the organised sectors.
3. The survey is conducted only for manufacturing and construction sectors.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

54. Consider the following statements:

1. The tax havens are offshore countries that offer foreign individuals and businesses little or no tax liability.
2. The tax havens require residency or business presence for individuals and businesses to benefit from their tax policies.
3. The Standard for Automatic Exchange of Financial Account Information aims to increase the enforcement of offshore investment reporting.

Which of the statements given above is/are correct?

- A. 1 and 3 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

55. Consider the following statements about 'PM Gati Shakti Scheme':

1. The aim of the scheme is to coordinate planning and execution of infrastructure projects to bring down logistics costs.
2. It aims to develop industrial corridors and extend 4G connectivity to all villages.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

56. Which of the following would be affected in India by the economic slowdown in China?

1. Imports
2. Exports
3. Investments

Select the correct answer using the code given below:

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 1, 2 and 3

57. Consider the following statements:

1. Brent crude oil originates from oil fields in the North Sea between the Shetland Islands and Norway.
2. Brent is the benchmark for oil prices in India.
3. Cost of shipping for Brent crude is typically lower.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. 3 only D. 1, 2 and 3

58. Consider the following statements regarding the Sovereign Gold Bonds (SGB) scheme:

1. The SGB scheme was launched with an objective to reduce the demand for physical gold and shift a part of the domestic savings.
2. The bonds issued by the Reserve Bank of India (RB) on behalf of the Government of India.
3. The bonds are sold through National Stock Exchange of India Limited and Bombay Stock Exchange.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 3 only
C. 2 only D. 1, 2 and 3

59. The 'Osaka Track' often seen in news is related to?

- A. Data flow and electronic commerce.
B. Management of marine life in Minamata Bay
C. Reducting the impact of disasters.
D. Mechanism developed for managing the Olympic 2020 during Covid pandemic.

60. With reference to the International Financial Services Centres Authority, consider the following statements:

1. It is a statutory body of India.
2. It is headquartered at GIFT City, Gandhinagar in Gujarat.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

61. Consider the following statements regarding Green Day Ahead Market (GDAM):

1. With GDAM, any renewable energy generating company can set up and sell renewable energy on the exchange.
2. India is the only large electricity market in the world to implement a GDAM exclusively for renewable energy.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

62. With reference to the 'SWAMIH fund', consider the following statements:

1. It aims to provide financing to enable completion of stalled housing projects.
2. It was set up as a Category-II Alternative Investment Fund in 2019.
3. The Reserve Bank of India is the sponsor of the fund.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only
C. 3 only D. 1, 2 and 3

63. Consider the following statements:

1. Saudi Arabia is the largest exporter of crude oil in the world.
2. Venezuela is not a member of the Organization of the Petroleum Exporting Countries (OPEC).
3. Brent crude price is the international benchmark price used by OPEC.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 3 only
C. 2 only D. 1, 2 and 3

64. Consider the following statements:

1. The Organisation for Economic Cooperation and Development (OECD) is negotiating a Global Minimum Tax deal.
2. OECD is an intergovernmental economic organisation formed in response to the global financial crisis 2008-09.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

65. Consider the following statements:

1. India has ratified the International Labour Organization's (ILO) Employment Policy Convention, 1964.
2. The informal workers account for less than 50% of the labour force in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

66. With reference to Geographical Indication (GI) Tag Certification, consider the following statements:

1. It is used to identify goods having special features originating from a definite geographical territory.
2. It is covered under the World Trade Organisation's agreements.
3. It is administered by the Controller General of Patents, Designs and Trademarks in India.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. 1 and 3 only D. 1, 2 and 3

67. Which of the following components is/are used to measure Gross Domestic Product (GDP)?

1. Personal consumption
2. Business investment
3. Government spending
4. Net exports

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 only D. 1, 2, 3 and 4

68. The 'Basel III norms' is associated with which of the following?

- A. Banking Sector
B. Transfer of Hazardous Waste
C. Cybercrime
D. Administration of Criminal Justice

69. Consider the following statements:

1. Additional Tier 1 (AT1) bonds are regulated by the Reserve Bank of India (RBI).
2. Banks issue AT1 bonds to shore up their core capital base to meet the Basel-III norms.
3. Banks issuing AT-1 bonds can skip interest payouts for a particular year or even reduce the bonds' face value.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 3 only D. 1, 2 and 3

70. Consider the following statements:

1. Financial Stability and Development Council (FSDC) is a statutory body under the Ministry of Finance.
2. The Raghuram Rajan committee proposed the creation of FSDC.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

71. With reference to the cryptocurrencies, consider the following statements:

1. Investors don't earn interest on their holdings of cryptocurrencies, however they can borrow using it as collateral to back a loan.
2. Stablecoins are cryptocurrencies pegged to stable assets and are meant to provide the steady value of government-issued money in digital form.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

72. Consider the following:

1. Lifestyle Material Footprint
2. Food Wastage
3. Plastic Waste
4. Sustainable Tourism

The above mentioned targets describe which of the following Sustainable Development Goals(SDG)?

- A. SDG 16 B. SDG 12
C. SDG 8 D. SDG 4

73. Consider the following statements:

1. The Remission of Duties or Taxes on Export Product (RoDTEP) is a fully automated route for Input Tax Credit (ITC) in the Goods and Service Tax.
2. The RoDTEP Scheme is in compliance with World Trade Organisation (WTO) rules.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

74. Consider the following statements:

1. The Periodic Labour Force Survey (PLFS) is released by the National Statistical Office (NSO).
2. Labour Force Participation Rate (LFPR) is defined as the percentage of employed persons in the population.
3. The quarterly bulletin of PLFS provides unemployment data for urban areas only.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 1 and 3 only

75. With reference to Telecom sector reforms, Consider the following statements:

1. 100% FDI in the Telecom sector is allowed under the automatic route.
2. The future spectrum auctions will be done for a period of 30 years.
3. Taxes on Aggregate Gross Revenue (AGR) of the telecom sector excludes non-telecom revenues.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. 1 and 2 only D. 1, 2 and 3

76. Consider the following statements regarding Bad Banks:

1. Bad Banks takes over the bad loans of commercial banks, manages them and finally recovers the money over a period of time.
2. The bad bank is not involved in lending and taking deposits.
3. The takeover of bad loans is normally above the book value of the loan.

Which of the statements given above are correct ?

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 1, 2 and 3

77. In which of the following countries the Sufficiency Economy Philosophy (SEP) was introduced after the Asian financial crisis, 1997?

- A. Myanmar B. Vietnam
C. Indonesia D. Thailand

78. Consider the following statements:

1. Subsidies that do not distort trade, or at most cause minimal distortion.
2. They are government-funded and must not involve price support.
3. They also include environmental protection and regional development programmes.
4. These are allowed without limits, provided they comply with the policy-specific criteria.

Which of the above statements most appropriately describe the subsidies allowed under the Agreement of Agriculture of WTO?

- A. Amber Box B. Blue Box
C. Development Box D. Green Box

79. With reference to the Power Sector in India, consider the following statements:

1. Electricity is a state subject under the seventh schedule of the Indian constitution.
2. 100% Foreign Direct Investment (FDI) is permitted under automatic route in the power sector.
3. The District Electricity committees will oversee all power related schemes of the government and its impact at district level.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

80. Consider the following statements regarding the Digital Payment Systems:

1. UPI is an advanced version of Bharat Bill Payment System (BBPS).
2. There is no minimum or maximum limit on the amount of funds that could be transferred using National Electronic Funds Transfer (NEFT).
3. RuPay is an NPCI operated payment card which also has its validity in Singapore, Bhutan and UAE.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

81. Which of the following indicators are used in preparation of the Global Innovation Index (GII) 2021?

1. Human capital and research
2. Market sophistication
3. Knowledge and technology outputs
4. Infrastructure

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 2, 3 and 4 D. 1, 2, 3 and 4

82. Consider the following statements:

1. The Export Credit Guarantee Corporation (ECGC) is wholly owned by the Ministry of Finance
2. The Micro, Small and Medium Enterprises (MSMEs) form the majority of the client base of ECGC.
3. The NIRVIK scheme is introduced by ECGC to enhance loan availability and ease the lending process.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

83. 'Judima', a rice wine made from sticky rice, has recently received a GI Tag belonging to which of the following states?

- A. West Bengal B. Orissa
C. Tripura D. Assam

84. Consider the following statements:

1. The National Export Insurance Account (NEIA) scheme has been launched to facilitate medium and long-term exports.
2. Exim Bank buyer's credit initiative under the NEIA scheme.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

85. The UPI-PayNow linkage is an initiative for "instant, low-cost, cross-border fund transfers". It will link India's fast digital payment system with which of the following countries?

- A. Sri Lanka B. Indonesia
C. Thailand D. Singapore

86. The 'Florence Sustainability Charter', recently seen in the news, is adopted by which of the following organisations?

- A. Group of Twenty Countries
B. World Health Organisation
C. Food and Agriculture Organization
D. World Trade Organisation

87. Methanol Economy Programme has been recently in the news. It is launched by which of the following bodies or Ministries?

- A. Ministry of New and Renewable Energy
B. UNFCCC
C. Ministry of Agriculture and Farmers Welfare
D. NITI Aayog

88. Which of the following statements is/are correct regarding 'e-RUPI' ?

1. It is a type of virtual currency launched by the Government of India.
2. It can be used for delivering services under Ayushman Bharat Pradhan Mantri Jan Arogya Yojana.
3. The private sector can leverage it as part of their Corporate Social Responsibility (CSR) programmes.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

89. Consider the following statements:

1. Production Linked Incentive (PLI) scheme for the textile sector aims to promote the production of high value technical textiles only.
2. The textile & garments industry is a labour intensive sector and provides the largest employment in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

90. Consider the following statements regarding Scheduled Banks:

1. They are listed in the 2nd schedule of the Banking regulation Act, 1949.
2. The bank's paid-up capital and raised funds must be at least Rs. 5 lakh to qualify as a scheduled bank.
3. All the regional and cooperative banks fall under Scheduled Banks.

Which of the statements given above is/are correct?

- A. 1 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

91. Consider the following statements:

1. If the government earned more from taxes than what it spent on subsidies, Gross Value Added (GVA) will be higher than Gross Domestic Product (GDP).
2. GDP is derived by taking the GVA data and adding the taxes on different products and then subtracting all the subsidies on products.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

92. Consider the following statements:

1. The Minimum Public Shareholding rule requires all listed companies in India to have at least 25% of their equity shares held by the public.
2. Public shareholders in the MPS can be individuals as well as financial institutions.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

93. The Securities and Exchange Board of India (SEBI) can be described as which of the following bodies:

1. Statutory Body
2. Quasi-legislative Body
3. Quasi-judicial Body

Select the correct answer using the code given below:

- A. 1 and 2 only B. 1 and 3 only
C. 1 only D. 1, 2 and 3

94. With reference to the 'Capital Gain Tax', consider the following statements:

1. It will be required to be paid for that amount in the year in which the transfer of the capital asset takes place.
2. It can be reduced by deducting the capital losses that occur when a taxable asset is sold for less than the original purchase price.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

95. With reference to National Company Law Tribunal (NCLT), consider the following statements:

1. It is a quasi-judicial body established under the Companies Act, 2013.
2. It is bound by the Code of Civil Procedure.
3. Any person aggrieved by any order of the NCLT may file an appeal to the Supreme Court.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. 1 and 2 only D. 1, 2 and 3 only

96. Consider the following statements:

1. The Phase I and II of the Dam Rehabilitation and Improvement Project (DRIP) have been launched by the Government of India with financial assistance provided from the Asian Development Bank (ADB).
2. DHARMA is a web-based tool developed to capture important data for all dams.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

97. Consider the following statements:

1. Palm oil is currently the most consumed edible oil in India and in the world.
2. India's palm oil exports comprise more than 50% of its total vegetable oil exports.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

98. With reference to the Public Enterprises (PE) Survey, consider the following statements:

1. It is the single largest source of information on Central Public Sector Enterprises (CPSEs)
2. It is released by the Department of Public Enterprises (DPE), Ministry of Heavy Industries.
3. It was started as a part of New Economic Policy, 1991.

Which of the above statements is/are correct?

- A. 1 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3 only

99. Consider the following statements regarding

1. The Defence Testing Infrastructure Scheme (DTIS) envisages to set up Greenfield Defence Testing Infrastructure facilities in collaboration with the World Bank.
2. Under the Make in India initiative, the government has announced the establishment of Defence Industrial Corridors (DICs) in Uttar Pradesh and Tamil Nadu.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

100. Which of the following is not a quantitative instrument of monetary policy of the RBI?

- A. Bank Rate
- B. Cash Reserve Ratio
- C. Open Market Operations
- D. Imposing Margin Requirements on Secured Loans

101. With reference to National Monetisation Pipeline (NMP), consider the following statements:

- 1. The assets of the central and state government public sector undertakings will be divested.
- 2. It envisages asset monetisation of greenfield projects.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

102. The 'EASE 4.0 reforms agenda' has been recently in the news. It is related to reforms in which of the following areas?

- A. Manufacturing sector reforms
- B. Global taxation reforms
- C. Higher judiciary reforms
- D. Banking reforms

103. Consider the following statements regarding sweat equity:

- 1. It is a non-monetary contribution that the individuals or founders of a company make towards the company.
- 2. Startups and business owners use sweat equity to fund their companies.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

104. With reference to Infrastructure Investment Trusts (InvITs), consider the following statements:

- 1. They are designed to pool small sums of money for investment in infrastructure projects.
- 2. They are regulated by the Reserve Bank of India (RBI).
- 3. They are suitable for high net worth individuals.

Which of the above statements is/are correct?

- A. 1 only
- B. 2 only
- C. 1 and 3 only
- D. 1, 2 and 3

105. Consider the following statements regarding Small Finance Bank (SFB):

- 1. It is registered as a Public Limited Company under the Companies Act, 2013.
- 2. It is mandated to extend 75% of its adjusted net bank credit to the Priority Sector Lending (PSL).
- 3. SFBs are governed only by the provisions of the Banking Regulation Act, 1949.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 2 only
- C. 2 and 3 only
- D. 1, 2 and 3

106. The 'Bunker Convention' often seen in news, is associated with?

- A. Oil spills
- B. Issue of illegal migrants
- C. Maritime security for Indo-Pacific region
- D. Taxation on carbon intensive exports of countries

107. Consider the following statements:

- 1. Outsourcing core management functions by licensed non-bank Payment System Operators (PSOs) is allowed in India.
- 2. Risk management and internal audit comes under the core management functions of the Payment System Operators (PSOs).
- 3. RBI is the highest policy making body on payment systems in India.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 3 only
- C. 2 and 3 only
- D. 1, 2 and 3

108. Consider the following statements:

- 1. The informal sector's components are not included in GDP computations.
- 2. PM SVANidhi is a Micro Credit Scheme for the informal sector workers.
- 3. Recently, the International Monetary Fund (IMF) has approved a USD 500 million loan programme to support India's informal working class.

Which of the statements given above are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2 and 3

109. Consider the following statements:

1. A debt is classified as non-performing, when the loan payments have not been made for a minimum period of 90 days.
2. Capital Adequacy Ratio is the ratio of a bank's capital in relation to its risk weighted assets and current liabilities.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

110. Consider the following statements:

1. The GST Council is a constitutional body created under Article 279A of the Constitution.
2. The GST council is a federal body chaired by the Prime Minister of India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

111. Recently in the news, "Authorised Economic Operators Programme" is related to?

- A. Cryptocurrency
B. Base Erosion and Profit Shifting
C. Supply Chain and Global Trade
D. Money Laundering

112. Consider the following pairs:

GI Product	Region/State
1. Bhalia Wheat	Uttar Pradesh
2. Sohrai Khovar Painting	Jharkhand
3. Shahi Litchi	Punjab
4. Dindigul lock	Tamil Nadu

Which of the pairs given above are correctly matched?

- A. 1 and 3 only B. 1, 2 and 4 only
C. 2 and 4 only D. 1 and 2 only

113. Consider the following statements regarding Government Security (G-Sec):

1. The short term G-Sec is called dated securities whereas the long term G-Sec is called treasury bills.
2. In India, only the Central Government issues both treasury bills and dated securities.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

114. Consider the following statements:

1. The Department of Fertilizers has mandated all the domestic producers to produce 100% urea as Neem Coated Urea (NCU).
2. All non-urea based fertilisers are regulated under Nutrient Based Subsidy Scheme.

Which of the statements given above is/are not correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

115. Consider the following statements:

1. The Monetary Policy Committee (MPC) has adopted the Consumer Price Index (CPI) to control inflation.
2. The CPI is released by the Office of Economic Adviser, Ministry of Commerce and Industry.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

116. Consider the following statements regarding Special Economic Zones (SEZs):

1. SEZs are exempted from the Income Tax and Minimum Alternate Tax.
2. SEZs were established in India in 2000 under its Foreign Trade Policy.
3. Asia's first Export Processing Zone (EPZ) was established in Gujarat.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 3 only D. 1, 2 and 3

117. The 'Baba Kalyani Committee', often seen in the news, is related to?

- A. Long Term Food Policy
B. Banking Supervision
C. Small Scale Industries Reforms
D. Special Economic Zones Policy

118. Consider the following statements:

1. India is a member of the United Nations' Economic and Social Commission for Asia and the Pacific (UNESCAP).
2. The Global Survey on Digital and Sustainable Trade Facilitation is conducted by the UNESCAP.
3. In 2021, India's performance in the Global Survey on Digital and Sustainable Trade Facilitation is better than many OECD countries.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 1 only
C. 3 only D. 1, 2 and 3

119. Which of the following Reports & Indices are released by the National Statistical Office (NSO)?

1. Index of Industrial Production (IIP)
2. Consumer Price Index (CPI)
3. Periodic Labour Force Survey (PLFS)

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

120. With reference to the the Strategic Petroleum Reserves (SPR) programme, consider the following statements:

1. The SPR are huge stockpiles of crude oil for military purposes only.
2. The International Energy Agency (IEA) set an obligation for member countries to hold emergency oil stocks equivalent to at least 90 days of net oil imports.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

121. Consider the following statements:

1. The Deposit Insurance and Credit Guarantee Corporation (DICGC) is a fully owned subsidiary of the Reserve Bank of India (RBI).
2. The DICGC provides insurance cover to only Indian Banks.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

122. The Strategic Petroleum Reserves (SPR) facilities are established/proposed at which of the following places in India?

1. Chandikhol 2. Padur
3. Visakhapatnam 4. Jamnagar

Select the correct answer using the code given below:

- A. 1 and 4 only B. 2 and 3 only
C. 3 and 4 only D. 1, 2 and 3

123. Which of the following are the Centralised Payment Systems (CPS) of India:

1. Real Time Gross Settlement (RTGS)
2. Cheque Truncation System (CTS)
3. National Electronic Funds Transfer (NEFT)
4. Express Cheque Clearing System (ECCS)

Select the correct answer using the code given below:

- A. 1 and 3 only B. 2 and 4 only
C. 1, 2 and 3 D. 1, 2, 3 and 4

124. Consider the following statements:

1. Marginal Cost of Lending Rate (MCLR) is the minimum interest rate at which commercial banks can lend.
2. In the event of a rise in deposit rates, the banks reduce the lending rates.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

125. Consider the following statements regarding Geographical Indication(GI) Status:

1. GI is an indication used to identify goods having special characteristics originating from a definite geographical territory.
2. It is given only for natural products.
3. The registration of a GI is valid for a period of 20 years.

Which of the statements given above is/are correct ?

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 1, 2 and 3

126. Consider the following statements regarding Employees' Deposit-Linked Insurance (EDLI):

1. It is an insurance cover provided to private sector salaried employees.
2. Any employee who has an Employee Provident Fund (EPF) account automatically becomes eligible for the EDLI scheme.

Which of the statements given above is/are not correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

127. Consider the following statements:

1. Operation Flood in India was launched to increase milk production.
2. India is the world's second largest milk producer after Brazil.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

128. With reference to 'Commission for Agricultural Costs & Prices (CACP)', consider the following statements:

1. CACP takes a final decision on deciding Minimum Support Price (MSP).
2. It is an attached office of the Ministry of Agriculture and Farmers Welfare.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

129. With reference to the Power Sector in India, consider the following statements:

1. Electricity is a concurrent subject in the Seventh Schedule of the Indian Constitution.
2. Foreign Direct Investment (FDI) in the power sector is permitted upto 74% under automatic route.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

130. Consider the following statements regarding the Corporation Tax:

1. It is a direct tax imposed on the gross income of the enterprises.
2. The public companies registered in India under the Companies Act, 1956 are liable to pay corporation tax.
3. The tax is levied as per the provisions of Income Tax Act, 1961.

Which of the statements given above are correct?

- A. 1 and 2 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

131. Consider the following statements with respect to Microfinance Institution (MFI) :

1. It is a form of financial service which provides small loans services to poor and low-income households.
2. The microcredits are delivered through the Scheduled commercial banks (SCBs).
3. Indian microfinance sector has not witnessed much growth over the past two decades.

Which of the statements given above is/are correct ?

- A. 1 and 3 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

132. Consider the following pairs:

Initiatives to Promote MSME Sector Specific Purpose

1. Udyam Registration Portal MSMEs can directly register their cases about delayed payments by Central/ State Departments.
2. MSME SAMBANDH Monitors the implementation of the Public Procurement from MSEs by Central Public Sector Enterprises.
3. ASPIRE Initiative Promotes innovation & rural entrepreneurship through rural Livelihood Business Incubator (LBI).

Which of the pairs given above are correctly matched?

- A. 1 and 2 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

133. Consider the following statements:

1. Collections from all small savings instruments are credited to the Consolidated Fund of India.
2. Interest rates on small savings schemes are reset on a quarterly basis.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

134. With reference to the Prof. Prasanta Chandra Mahalanobis, consider the following statements:

1. He devised a statistical method called Fractile Graphical Analysis to compare socio-economic conditions of varied groups.
2. He was instrumental in formulating India's first five-year-plan.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

135. Consider the following statements regarding the National Small Savings Fund (NSSF):

1. The Fund is administered by the Department of Economic Affairs.
2. The National Small Savings Fund (Custody and Investment) Rules, 2001 were framed by the President of India under Article 283 of the Constitution.
3. The NSSF de-links the small saving transactions from the Consolidated Fund of India.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 1 and 3 only D. 1, 2 and 3

136. With reference to the 'Goods And Services Tax (GST)', consider the following statements:

1. GST is based on the principle of destination-based consumption taxation.
2. The rate of GST is decided by the Union Government.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

137. The 'Financial Stability Report' is released by?

- A. Reserve Bank of India
B. Ministry of Finance
C. NITI Aayog
D. Securities and Exchange Board of India

138. Toycathon 2021 is a collaborative effort of which of the following:

1. Ministry of Skill Development and Entrepreneurship
2. Ministry of Education
3. Ministry of Textiles
4. Ministry of MSMEs

Select the correct answer using the code given below:

- A. 1 and 4 only B. 2 and 3 only
C. 1, 2 and 3 D. 2, 3 and 4

139. Consider the following statements regarding the Asian Development Bank (ADB):

1. India is a founding member of ADB.
2. India is the largest shareholder of ADB.
3. ADB is headquartered in Thailand.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

140. With reference to the Index of Industrial Production (IIP), consider the following statements:

1. IIP is compiled and published quarterly by the National Statistical Office (NSO).
2. Base Year for IIP is 2011-2012.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

141. Consider the following statements

1. The National Small Savings Fund (NSSF) was established within the Consolidated Fund of India.
2. The rules to administer NSSF are framed by the President of India under Article 283 (1) of the Indian Constitution.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

142. Consider the following statements regarding Insurance Regulatory and Development Authority of India (IRDAI):

1. It was constituted upon the recommendations of the Malhotra Committee in 1999.
2. It is a statutory body.
3. It is headquartered in Hyderabad.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

143. With reference to the Government Securities Acquisition Programme, consider the following statements:

1. It is part of RBI's Open Market Operations (OMOs).
2. It will help reduce the difference between the repo rate and the 10-year government bond yield.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

144. With reference to Regulations Review Authority, consider the following statements:

1. The Ministry of Finance has set up the Regulations Review Authority.
2. It will focus on streamlining regulatory instructions and reducing compliance burden of the regulated entities by simplifying procedures.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

145. Consider the following statements:

1. The inflation in India is primarily measured by using Wholesale Price Index (WPI) and Consumer Price Index (CPI).
2. The measurement of core inflation does not include the rising prices of the food and energy sector.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

146. With reference to Sovereign Gold Bond (SGB) scheme, consider the following statements:

1. It was launched with an objective to reduce the demand for physical gold. D.
2. These are issued by the RBI on behalf of the Government of India. A.
3. The bonds can be bought by the resident individuals only.

Which of the statements given above are correct ?

- A. 2 and 3 only B. 1 and 2 only
C. 1 and 3 only D. 1, 2 and 3

147. With reference to Alternative Investment Fund (AIF), consider the following statements:

1. AIF is a privately pooled investment vehicle which collects funds from sophisticated investors.
2. The definition of AIF is laid down by the Reserve Bank of India (RBI).

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

148. Consider the following statements regarding Harmonised Master List of Infrastructure sub-sectors:

1. The list is notified by the Ministry of Commerce and Industries.
2. Social and Commercial Infrastructure is one of the categories included in the list.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

149. Consider the following statements regarding an E-Way Bill:

1. These are mandatory for inter-state transportation of goods valued over Rs. 50,000 with an exception of gold.
2. Under the E-Way Bill rules, the tax officials are empowered to scrutinise the e-way bill at any point during transit to check tax evasion.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

150. Consider the following statements:

1. The Geographical Indication (GI) certification is used only for agricultural products.
2. The registration of a geographical indication is valid for a period of 10 years.

3. The GI is a part of the WTO's Trade-Related Aspects of Intellectual Property Rights (TRIPS).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

151. Consider the following statements:

1. Insurance Regulatory and Development Authority of India (IRDAI) is a statutory body.
2. IRDAI was constituted on the recommendations of the Malhotra Committee report.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

152. With reference to Currency Swap Facility, consider the following statements:

1. It is an agreement to exchange currencies with predetermined terms.
2. The swap operations can carry exchange rate or other market risks.
3. Recently, Bangladesh - Sri Lanka signed a currency swap agreement.

Which of the statements given above is/are correct ?

- A. 2 and 3 only B. 2 only
C. 1 and 3 only D. 1, 2 and 3

153. Consider the following statements:

1. Balance of Payment comprises transactions made under Current Account and Capital Account only.
2. Current Account shows export and import of visibles (also called merchandise or goods - represent trade balance) and invisibles (also called non-merchandise).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

154. Consider the following statements regarding the SWAMIH Fund:

1. It is a government backed fund set up as an Alternate Investment Fund (AIF).
2. The fund was formed to complete the construction of stalled, RERA-registered housing projects.
3. The sponsor of the fund is Security Exchange Board of India (SEBI).

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 3 only D. 1, 2 and 3

155. Which of the following publications is/are published by the Reserve Bank Of India (RBI)?

1. Consumer Confidence Survey
2. Financial Stability Report
3. Inflation Expectations Survey of Households
4. Export Preparedness Index 2020

Select the correct answer using the code given below:

- A. 1 and 4 only B. 2 and 3 only
C. 4 only D. 1, 2 and 3

156. Consider the following statements:

1. Social enterprise is a non-loss; non-dividend paying company created and designed to address a social problem.
2. The idea of the Social Stock Exchange (SSE) was mooted in the Union Budget 2019-20.
3. The SSE initiative helps social and voluntary organisations to raise capital as equity or debt or a unit of mutual fund.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 3 only D. 1, 2 and 3

157. Consider the following statements:

1. India's export of organic food products has declined drastically from 2019 to 2020. .
2. The state of Sikkim has become the world's first organic state.
3. The National Mission for Organic Production (NPOP) is implemented by the Indian Council of Agricultural Research (ICAR).

Which of the statements given above is/are not correct?

- A. 1 and 2 only B. 2 only
C. 1 and 3 only D. 2 and 3 only

158. Consider the following statements National Small Savings Fund (NSSF):

1. NSSF functions under the Ministry of Finance.
2. NSSF is administered by the Finance Act of 1994.
3. The transactions of NSSF do not directly impact the fiscal deficit of the Central Government.

Which of the statements given above are correct?

- A. 1 and 2 only B. 1 and 3 only
C. 2 and 3 only D. 1, 2 and 3

159. Consider the following statements about Monetary Policy Committee (MPC):

1. It was established under the Reserve Bank of India Act, 1934.
2. The Finance Secretary of India is the chairman of the committee.
3. The MPC is responsible for determining the Inflation Target.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 3 only

160. With reference to the Economic and Social Survey of Asia and the Pacific report, consider the following statements:

1. It is the oldest World Bank report on the region's progress.
2. The study of the report focuses on a significant aspect or challenge relevant to the economies of the Asia-Pacific region.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

161. Which of the following is/are correct regarding Ombudsman?

1. The institution of ombudsman was inaugurated officially in Sweden.
2. Spain became the first large nation in the democratic world to have a system of ombudsman.
3. The terms Lokpal and Lokayukta (who perform the function of an ombudsman) were coined by Dr. L. M. Singhvi.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 and 3 only D. 1, 2 and 3

162. With reference to Current Account Deficit (CAD), consider the following statements:

1. Current account records exports and imports in goods and services only.
2. CAD can be reduced by curbing non-essential imports such as gold, mobiles, and electronics.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

163. Consider the following statements:

1. India's Forex Reserves include the Foreign Currency Assets (FCA) and Gold reserves only.
2. The Foreign Currency Assets are expressed in dollar terms.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

164. With reference to the Special Drawing Rights (SDR), consider the following statements:

1. It is an international reserve asset, created by the International Monetary Fund (IMF).
2. The value of the SDR is calculated from a weighted basket of major currencies.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

165. With reference to the World Economic Outlook, consider the following statements:

1. It is released by the World Economic Forum.
2. It is an annual publication.
3. It analyzes and predicts global economic developments during the near and medium term.

Which of the statements given above is/are correct ?

- A. 1 and 3 only B. 1 and 2 only
C. 3 only D. 1, 2 and 3

166. With reference to the National Bank for Agriculture and Rural Development (NABARD), consider the following statements:

1. It provides refinance support for building rural infrastructure.
2. It supervises Cooperative Banks and Regional Rural Banks (RRBs).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

167. Consider the following statements:

1. The Indian Energy Exchange (IEX) is a publicly listed company with National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).
2. IEX is regulated by the Central Electricity Regulatory Commission (CERC).
3. CERC is a statutory body functioning with quasi-judicial status.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 2 and 3 only D. 1, 2 and 3

168. With reference to the Priority Sector Lending (PSL), consider the following statements:

1. The RBI mandates only scheduled commercial banks and Regional rural banks to lend under PSL.
2. The Regional rural banks have to allocate 100 % of their Adjusted Net Bank Credit (ANDC) to PSL.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

169. Consider the following statements:

1. The Consumer Price Index (CPI) is released by the National Statistical Office (NSO).
2. The CPI calculates the difference in the price of commodities and services.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

170. With reference to the Minimum Alternate Tax (MAT), consider the following statements:

1. The MAT was introduced due to an increase in the number of zero tax paying companies.
2. Only domestic companies in India are covered under the provision of MAT.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

171. Consider the following statements regarding the currency depreciation in India:

1. Currency depreciation increases the country's export activity.
2. Travel to India gets costly.
3. People receiving remittances from abroad are gainers.

Which of the statements given above is/are correct ?

- A. 2 and 3 only B. 1 and 2 only
C. 1 and 3 only D. 1, 2 and 3

172. The concept of Ombudsman is originated from which of the following countries:

- A. France B. Britain
C. Sweden D. Scotland



173. Consider the following statements:

1. It is a Centralised Payment System of the RBI.
 2. In this system, the transactions received up to a particular time are processed in batches.
 3. It is generally used for transfers of up to Rs. 2 lakh.
- The above statements most appropriately describe which of the following Systems of Payments?
- A. National Electronic Fund Transfer (NEFT) system
 - B. Real Time Gross Settlement (RTGS) System
 - C. Cheque Truncation System (CTS)
 - D. Express Cheque Clearing System (ECCS)

174. Consider the following statements regarding the USA's Currency Manipulators Watch List:

1. A country included in the list is in suspicion of artificially increasing the value of its currency to gain an unfair advantage over others.
2. For the consecutive two years, India has stayed out of the watch list.

Which of the statements given above is/are not correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

175. Consider the following statements:

1. A Micro Finance Institution (MFI) provides loans to people who do not have any access to banking facilities.
2. In India, loans granted for less than an amount of Rs.5 lakh are considered as microloans.
3. In India, the Non Banking Finance Company- MFI (NBFC-MFI) is regulated by the provisions of the Reserve Bank of India (RBI) Act, 1934.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 only
- D. 1, 2 and 3

176. Consider the following statements:

1. Ways and Means Advances (WMA) scheme was introduced to meet mismatches in the receipts and payments of the government.
2. The government can avail immediate cash from the RBI under WMA scheme.
3. The government doesn't have to pay any interest to RBI for withdrawal under WMA scheme.

Which of the statements given above is/are correct?

- A. 1 only
- B. 1 and 2 only
- C. 2 only
- D. 1, 2 and 3

177. Consider the following statements:

1. PowerGrid Infrastructure Investment Trust (PGInvIT) is the first InvIT to be listed in the Indian markets.
2. Power Grid Corporation of India (PGCIL) is a Maharatna company under the administrative control of the Ministry of Power

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

178. Consider the following statements regarding Asset Reconstruction Companies (ARCs):

1. These are specialized financial institutions that buy the Non Performing Assets (NPAs) from banks.
2. The Reserve Bank of India (RBI) Act, 1934 provides the legal basis for the setting up of ARCs in India.
3. The ARCs are regulated by the Reserve Bank of India (RBI).

Which of the statements given above are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2 and 3

179. With reference to Corporate Social Responsibility, consider the following statements:

1. The concept of CSR is governed by Corporate Social Responsibility Act, 2013.
2. The CSR provisions are applicable to companies with an annual turnover of 1,000 crore.

Which of the statements given above is/are correct ?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

180. With reference to the Consolidated Sinking Fund (CSF), consider the following statements:

1. It was set up by the RBI to meet redemption of market loans of the States.
2. The fund should be maintained outside the consolidated fund of the States and the public account.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

181. Consider the following statements:

1. Infrastructure Investment Trust (InvIT) enables direct investment of money from institutional investors only.
2. The InvITs are regulated by the Securities and Exchange Board of India (SEBI).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

182. Consider the following statements:

1. Brent crude price is the international benchmark price used by the Organization of the Petroleum Exporting Countries (OPEC).
2. West Texas Intermediate (WTI) is the benchmark for oil prices in India.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

183. Consider the following statements regarding Digital India Land Records Modernisation Programme:

1. It is a Centrally Sponsored Scheme.
 2. The ULPIN initiative is taken under this programme
- Which of the statements given above is/are not correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

184. Consider the following statements:

1. A technical recession is when a country faces a continuous decline for four consecutive quarters in the Gross Domestic Product (GDP).
2. The growth rate in terms of Gross Value Added (GVA) is GDP minus net product taxes.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

185. With reference to the World Customs Organization (WCO), consider the following statements:

1. It is an independent intergovernmental body whose mission is to enhance the effectiveness and efficiency of Customs administrations.
2. Central Revenues Control Laboratory (CRCL) of India has been recognized as a Regional Customs Laboratory (RCL) of the WCO for Asia-Pacific Region.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

186. The 'Food Waste Index Report' is released by which of the following?

- A. World Food Programme
B. Food and Agriculture Organization
C. United Nations Development Programme
D. United Nations Environment Programme

187. With reference to Employees' Provident Funds (EPF) Scheme, consider the following statements:

1. The employee and employer each contribute 30% of the employee's basic salary and dearness allowance towards EPF.
2. A person mandatorily becomes a member of EPF if his monthly salary does not exceed Rs. 15,000.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

188. With reference to Insurance Ombudsman in India, consider the following statements:

1. It derives its powers from the Insurance Regulatory and Development Authority Act, 1999.
2. He serves his office for the term of five years and is not eligible for reappointment.
3. His jurisdiction covers the deficiencies in service on the part of insurers, agents, brokers and other intermediaries.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. 1 and 3 only D. 1, 2 and 3

189. With reference to the MSME Credit Health Index, consider the following statements:

1. It was launched by the TransUnion CIBIL in partnership with the Ministry of Statistics & Programme Implementation (MoSPI).
2. The index measures the credit health of India's MSME industry on the parameters of growth and strength.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

190. 'Pre-pack framework' is sometimes seen in the news, related to which of the following?

- A. Declaration of health emergency.
B. Resolution of the debt of a distressed company.
C. Management of disease transmission in wildlife.
D. Uniform standards for drug delivery.

191. Consider the following statements:

1. National Payments Corporation of India (NPCI) is an umbrella organisation for operating retail payments and settlement systems in India.
2. It is an initiative of Reserve Bank of India (RBI) and Indian Banks' Association (IBA).
3. NPCI is a "Not for Profit" Company under the Section 8 of Companies Act 2013.

Which of the statements given above is/are correct?

- A. 1 only B. 2 and 3 only
C. 2 only D. 1, 2 and 3

192. Consider the following statements about Cess:

1. A cess is an additional tax imposed with a purpose of raising funds for a specific task.
2. Article 250 of the Indian Constitution prohibits the sharing of cess with the State Governments.

Which of the statements given above are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

193. Q.193 Consider the following statements:

1. Open Market Operations (OMOs) is the buying and selling of bonds issued by the Government in the open market.
2. OMOs is the one of the qualitative tools used by RBI to minimise the impact of liquidity condition on the interest rate and inflation rate levels.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

194. Consider the following statements:

1. Schedule Banks are collectively referred to as Market Infrastructure Institutions (MIIs).
2. The stock exchange in India serves as a market where financial instruments are traded.

Which of the statements given above is/are correct ?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

195. The 'Business Responsibility and Sustainability Report' is released by?

- A. Securities and Exchange Board of India
B. Reserve Bank of India
C. International Monetary Fund
D. World Bank

196. Consider the following statements:

1. The Companies Act, 2013 regulates incorporation, responsibilities and dissolution of a company.
2. The rights of the minority shareholders of a private company are protected under the Companies Act, 2013.

Which of the statements given above is/are not correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

197. Which of the following statement(s) is/are not correct about 'MSME Credit Health Index'?

1. It has been launched by TransUnion CIBIL in partnership with the Ministry of Micro, Small & Medium Enterprises.
2. It is published biennially.
3. It measures the credit health of India's MSME industry on three parameters.

Select the correct answer using the codes given below:

- A. 1 only B. 1 and 3 only
C. 2 and 3 only D. 1, 2 and 3

198. Which of the following statement(s) is/are NOT correct regarding Wholesale Price Index (WPI) and Consumer Price Index (CPI)?

1. Both the indexes are issued by the National Statistics Office (NSO).
2. Both the indexes capture changes in the prices of services.
3. WPI tracks inflation at the producer level while CPI captures changes in prices levels at the consumer level.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3

199. Which of the following statement(s) is/are NOT correct regarding Wholesale Price Index (WPI) and Consumer Price Index (CPI)?

1. Both the indexes are issued by the National Statistics Office (NSO).
2. Both the indexes capture changes in the prices of services.
3. WPI tracks inflation at the producer level while CPI captures changes in prices levels at the consumer level.

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 3 only D. 1, 2 and 3



200. Consider the following statements about Small Finance Banks:

1. They provide services to the unbanked and unserved region of the country.
2. These banks are registered as the public limited company under the Companies Act, 2013.
3. They can only undertake basic banking activities of acceptance of deposits and lending to small business units, small farmers etc.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 2 only
C. 2 and 3 only D. 3 only

201. Consider the following statements about Economic Survey of India:

1. It is an annual document released by the Department of Financial Services.
2. It is presented along with the Union Budget.

Which of the statements given above is/are not correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

202. Consider the following statements:

1. The Fiscal Responsibility and Budget Management Act set the target to limit the fiscal deficit upto 3% of the GDP by 2021.
2. The NK Singh committee was formed to create a roadmap for fiscal consolidation for the Center and the States.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

203. Consider the following statements about Constitutional Provisions regarding Budget:

1. Article 112 refers to the Union Budget as the Annual Financial Statement (AFS).
2. The first Budget of independent India was presented in 1950.
3. A budget has to go through three stages including presentation of budget, its scrutiny and passing of finance bill.

Which of the statements given above is/are not correct?

- A. 1 and 2 only B. 2 only
C. 2 and 3 only D. 3 only

204. Consider the following statements about Dedicated Freight Corridor (DFC):

1. It is a high speed - high capacity railway corridor dedicated to transportation of goods and commodities only.
2. The Union Budget 2021 has proposed the commissioning of Eastern and Western DFC by 2022.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

205. Consider the following statements regarding the 15th Finance Commission's Report:

1. It provided range for the fiscal deficit and debt path of both the Union and States.
2. It set the fiscal deficit target for the Centre at 4% of Gross Domestic Product (GDP) in 2021-22.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

206. With reference to the Asset Reconstruction Company (ARC), consider the following statements:

1. It is a specialized financial institution that buys the Non Performing Assets (NPAs) from banks and financial institutions.
2. The SARFAESI Act, 2002 provides the legal basis for the setting up of ARCs in India.
3. The ARC has been proposed to be set up with the equity contribution from the government.

Which of the statements given above is/are correct?

- A. 1 only B. 3 only
C. 1 and 2 only D. 1, 2 and 3

207. Which of the following are correct about Government securities (G-secs)?

1. G-secs can be issued by the Central Government only.
2. The Central Government can issue both treasury bills and bonds while the State Governments can issue only bonds.
3. G-secs are risk-free gilt-edged instruments.

Select the correct answer using the code given below:

- A. 1 and 3 only B. 2 and 3 only
C. 1 and 2 only D. 1, 2 and 3



208. Which of the following committees are related to reforms in Banking sectors?

1. Narasimham Committee
2. P J Nayak Committee
3. Abhijit Sen Committee

Select the correct answer using the code given below:

- A. 1 and 2 only B. 2 and 3 only
C. 1 only D. 1, 2 and 3

209. Which of the following statements is/are correct regarding the impact of hike in crude oil price on India?

1. The increase in oil prices could disturb its current account deficit.
2. The value of Indian oil and gas companies will be positively impacted.
3. Remittances from the Persian Gulf could decrease.

Select the correct answer using the code given below:

- A. 1, and 3 only B. 2 and 3 only
C. 1 and 2 only D. 1, 2 and 3

210. With reference to the Committee on World Food Security (CFS), consider the following systems:

1. The committee reports to the United Nations General Assembly.
2. It receives funding only through the World Food Programme (WFP).

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

211. Consider the following statements:

1. Foreign Portfolio Investment (FPI) is often referred to as hot money.
2. FPI does not provide the investor with direct ownership of financial assets.
3. FPI is part of a country's capital account and is shown on its Balance of Payments.

Which of the statements given above is/are correct?

- A. 1 and 2 only B. 2 only
C. 3 only D. 1, 2 and 3

212. The "Traffic Crash Injuries And Disabilities: The Burden on India Society" report is released by?

- A. United Nations
B. World Health organisation
C. World Bank
D. World Economic Forum

213. With reference to the Housing Finance Companies (HFCs), consider the following statements:

1. HFCs are specialized Non-Banking Financial Companies (NBFC).
2. The HFCs are regulated by the National Housing Bank (NHB).
3. To qualify as HFCs, a NBFC must have 50% assets as housing loans and 75% of which should be for individual homebuyers.

Which of the statements given above is/are correct?

- A. 1 only B. 1 and 3 only
C. 3 only D. 1, 2 and 3

214. With reference to the Blue economy, consider the following statements:

1. The concept was introduced by Gunter Pauli.
2. It advocates the greening of ocean development strategies for higher productivity and conservation of ocean's health.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

215. Which of the following are the initiatives to promote MSME sector:

1. SFURTI
2. Credit Guarantee Fund Scheme
3. Udyog Aadhaar Memorandum
4. Prime Minister's Employment Generation Programme

Select the correct answer using the code given below:

- A. 1 and 2 only B. 1, 3 and 4
C. 2 and 4 only D. 1, 2,3 and 4

216. Consider the following statements:

1. The contribution of Livestock in terms of Gross Value Added (at constant prices) in total agriculture and allied sector has declined in 2018-19 when compared from 2014-15.
2. As per the latest Livestock Census, the total Livestock population in the country has declined compared to the Livestock Census-2012.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2



217. Consider the following statements about a Blank-Cheque-Company:

1. It is a firm that is specifically set up with the objective of acquiring a firm in a particular sector.
2. It is also known as a shell company.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

218. Consider the following statements:

1. Qualified Institutional Buyers (QIBs) enjoy greater access in the security market.
2. The individual investors can also obtain QIB status.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

219. Consider the following statements:

1. Securities Appellate Tribunal (SAT) is a statutory body established under the SEBI Act, 1992.
2. The Presiding Officer of SAT is appointed by the President of India in consultation with the Central Government.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

220. Which among the following organisations publishes the Digital Payments Index?

- A. Reserve Bank of India
B. National Payment Corporation of India
C. NABARD
D. Bank Bureau Board

221. With reference to Payment Infrastructure Development Fund (PIDF) scheme, consider the following statements:

1. The fund under this scheme will be used to subsidize banks as well as non-banks for deploying payment infrastructure.
2. The implementation of its targets shall be monitored by the RBI.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

222. Consider the following statements with reference to spectrum allocation:

1. Publicly available assets like spectrum are owned by the Union government only.
2. The sold frequencies of the spectrum are allocated for limited time only.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

223. With reference to digital service tax (DST), consider the following statements:

1. India is the only country that imposes digital service tax.
2. In India 2% digital service tax is levied on trade and services by non-resident e-commerce operators.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

224. With reference to World Trade Organization (WTO), consider the following statements:

1. Currently, public distribution programmes of developing countries are included under Amber Box.
2. The Trade Policy Review Mechanism (TPRM) was the result of the Uruguay Round multilateral trade negotiations.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

225. Consider the following statements about India's cereal export:

1. Rice and Wheat together account for about 95% share of the cereal export.
2. Nepal was one of the major export destinations for Wheat and Non-Basmati Rice in 2019-20.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

226. Which of the following statements is not correct regarding the different shapes of economic recovery?:

- A. In Z-shaped the economic disruption lasts for a small period wherein more than people's incomes, it is their ability to spend is restricted.
- B. In V-shaped the incomes and jobs are permanently lost, and the economic growth recovers gradually.
- C. In U-shaped the economy after falling, struggles around a low growth rate for some time, before rising gradually to usual levels.
- D. In K-Shaped after a recession, different parts of the economy recover at different rates, times, or magnitudes.

227. With reference to the Bad Bank, consider the following statements:

- 1. These are the banking institutions which are facing balance sheet problems.
- 2. The banks are restricted from getting involved in lending and taking deposits.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

228. Consider the following statements with respect to Shadow entrepreneurship:

- 1. These are the businesses that sell legitimate goods and services but are not registered with the government.
- 2. The unlicensed taxicab services and e-pharmacies are examples of shadow entrepreneurship.
- 3. India and Indonesia have the highest number of shadow entrepreneurs.

Which of the statements above is/are correct?

- A. 1 and 2 only
- B. 2 only
- C. 2 and 3 only
- D. 1, 2 and 3

229. Consider the following statements:

- 1. In a Limited Liability Partnership (LLP) each partner is responsible or liable for another partner's misconduct or negligence.
- 2. In a partnership firm every partner is not liable jointly for all acts of the firm done while he is a partner.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

230. With reference to the Green Bonds, consider the following statements:

- 1. It is a debt instrument with which capital is being raised to fund green projects.
- 2. The green bonds have been crucial in increasing financing to sunrise sectors.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

231. Which of the following reports are released by the United Nations Conference on Trade and Development (UNCTAD):

- 1. Investment Trends Monitor Report
- 2. Global Financial Stability Report
- 3. Technology and Innovation Report
- 4. The Least Developed Countries Report

Select the correct answer using the code given below:

- A. 2 and 3 only
- B. 3 and 4 only
- C. 1, 3 and 4
- D. 1, 2, 3 and 4

232. Consider the following statements :

- 1. The World Economic Outlook Report is released by the International Monetary Fund (IMF).
- 2. The IMF was set up after the Second World War to assist in the reconstruction of war-ravaged countries.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

233. With reference to Geographical Indication (GI) tag, consider the following statements:

- 1. GI is governed by the WTO's agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS).
- 2. The registration of a geographical indication in India is valid for a period of 10 years only.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

234. With reference to the Sovereign Gold Bond Scheme, consider the following statements:

- 1. The bonds are issued by the Reserve Bank of India on behalf of the Central Government.
- 2. The gold bonds are sold only to resident Indian entities.

Which of the statements given above is/are correct?

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. Neither 1 nor 2

235. Consider the following statements about Future Investment Initiative Forum:

1. It is described as Davos in the Desert.
2. It is organised by the World Economic Forum.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

236. The 'Great Reset Initiative' recently seen in the news is launched by?

- A. World Economic Forum's (WEF)
B. United Nations
C. World Health organisation
D. World Bank

237. With reference to Non-Fungible Tokens, consider the following statements:

1. These are digital assets that are traded using blockchain technology.
2. They are not mutually interchangeable.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

238. Which of the following statements:

1. The FRP (Free and Remunerative Price) is based on the Rangarajan Committee report on reorganising the sugarcane industry.
2. The payment of FRP across the country is governed by the Essential Commodities Act (ECA), 1955.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

239. SWIFT Messaging System has been recently in the news. It is related to which of the following?

- A. Secure International Financial Transaction
B. Indigenous Messaging Application of India
C. Global Spyware Network
D. Surveillance System of Russia

240. Consider the following statements:

1. The Reserve Bank of India (RBI) adopts loose monetary policy to boost economic activities in the economy.
2. The loose monetary policy involves raising interest rates and sucking liquidity out of the economy by selling bonds by the RBI.

Which of the statements given above is/are correct?

- A. 1 only B. 2 only
C. Both 1 and 2 D. Neither 1 nor 2

241. Consider the following pairs:

Major Announcements of Budget 2022-23
Associated Field

1. DESH-Stack e-portal Skill development of citizens
2. PM - DevINE Elementary level school education
3. Sunrise Opportunities Genomics and Pharmaceuticals

Which of the pairs given above is/are correctly matched?

- A. 1 and 3 only B. 2 only
C. 2 and 3 only D. 3 only