



Medical Device Park

Why in News

- Recently, the Central Government has given in-principle approval for the establishment of a **Medical Device Park** in Uttar Pradesh **under the 'Promotion of Medical Device Park Scheme'**.

Key Points

- According to the Uttar Pradesh government, the Medical Device Park **will be set up in Gautam Budh Nagar**.
- It is noteworthy that **to encourage the medical device industry** in the country, the **Ministry of Fertilizers and Chemicals** of the Central Government has started the '**Promotion of Medical Device Park Scheme**'.
- Under this scheme, in-principle approval has been given for the construction of **4 parks in Uttar Pradesh, Himachal Pradesh, Tamil Nadu and Madhya Pradesh**.
- A total financial assistance of Rs 400 crore will be provided under this scheme.
- The duration of this scheme has been fixed from 2020-21 to 2024-25.

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