



Virtual Global Investor Roundtable

Why in News

Recently, the **Prime Minister has chaired the Virtual Global Investor Roundtable (VGIR)**, with an aim to attract investment into the country.

Key Points

- **Virtual Global Investor Roundtable:** It is an **exclusive dialogue** between leading global institutional investors, Indian business leaders and the highest decision-makers from the Government of India and Financial Market Regulators.
- **Organised by:** Ministry of Finance and the **National Investment and Infrastructure Fund (NIIF)**.
- **Focus for 2020:** Discussions around India's economic and investment outlook, structural reforms and the government's vision for the path to a USD 5 trillion economy by 2024-25.
- **Highlights:**
 - **[Aatmanirbhar Vision](#):** It is a **well-planned economic strategy** that aims to **use the capabilities of India's businesses and skills of its workers** to make India into a global manufacturing powerhouse.
 - **[ESG Score](#):** India has companies ranking high on **Environmental, Social and Governance (ESG)** scores.
 - **[National Infrastructure Pipeline](#):** Under it, India has an ambitious plan to **invest USD 1.5 trillion** in various social and economic infrastructure projects, aimed for faster economic growth and alleviation of poverty in the country.
 - **Initiatives Taken to Improve Manufacturing Potential and Ease of Doing Business:**
 - One Nation, One Tax system in the form of **[Goods and Services Tax \(GST\)](#)**, one of the **Lowest [Corporate Tax](#) rates** and **Faceless regime for [Income Tax \(IT\)](#) assessment and appeal.**
 - A **[new labour laws](#)** regime balancing the welfare of workers and ease of doing business for the employers and **[Production Linked Incentive schemes](#)** in specific sectors.
 - **Initiative Taken for the Development of the Financial Sector:**
 - Unified authority for the **[International Financial Services Centre](#)**, liberal **[Foreign Direct Investment \(FDI\)](#)** regime, suitable policy regimes for investment vehicles like **[Infrastructure Investment Trust](#)** and **Real Estate Investment Trust.**
 - Implementation of **[Insolvency and Bankruptcy Code \(IBC\)](#)**, financial empowerment through **Direct Benefit Transfer** and fin-tech based payment systems like **[Ru-Pay cards](#)** and **[BHIM-UPI](#).**
 - The opportunity created by the **[National Education Policy 2020](#)** in setting up campuses of foreign universities in India was also highlighted.

National Investment and Infrastructure Fund

- NIIF is a **government-backed entity** established to provide long-term capital to the country's infrastructure sector.
 - The **Indian government has a 49% stake** in NIIF with the rest held by foreign and domestic investors.
 - With the Centre's significant stake, NIIF is considered **India's quasi-sovereign wealth fund**.
- It was set up in **December 2015** as a [Category-II Alternate Investment Fund](#).
- Across its **three funds viz. Master Fund, Fund of Funds, and Strategic Opportunities Fund**, it manages over USD 4.3 billion of capital.
- Its registered office is in **New Delhi**.

[Source: PIB](#)

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