



National Single Window System

For Prelims: National Single Window System, Ease of Doing Business.

For Mains: Significance of National Single Window System in Ease of Doing Business.

Why in News?

Recently, Jammu & Kashmir became **the first Union Territory** to be onboarded the **National Single Window System (NSWS)**.

- This marks a major leap in [Ease of Doing Business \(EoDB\)](#) in the Union Territory.
- NSWS is linked with **India Industrial Land Bank (IILB)** which hosts 45 industrial parks of J&K. This will help Investors to discover available land parcels in J&K.

What is the National Single Window System?

- The platform was **soft launched in September 2021** by the Ministry of Commerce and Industry.
- It is a **one-stop digital platform that aims at allowing investors to apply for various pre-operations approvals** required for commencing a business in the country.
- It makes the **business registration process easier**, allowing the beneficiary to get significant approvals online, without having to run to the government offices for approvals and can avail themselves of services with just a click.

What is the Significance?

- It would become a **“one stop shop”** for state and Central government compliances and bring transparency, accountability and responsiveness in the ecosystem.
- It will also offer a **Know Your Approvals service to inform businesses of the details of all the approvals** they need to obtain as well as a common registration form, document repository and e-communication module.
- It will provide strength to other schemes e.g. [Make in India](#), [Startup India](#), [PLI scheme](#) etc.

What are Other Initiatives to Improve EoDB?

- In the [Union Budget](#) speech 2020, the Investment Clearance Cell (ICC) was announced.
 - ICC will provide **“end to end”** facilitation and support to investors, including pre-investment advisory, provide information related to land banks and facilitate clearances at Centre and State level. The cell was proposed to operate through an online digital portal.
- Amendments to [Insolvency and Bankruptcy Code \(IBC\)](#) and **Decriminalisation under Companies Act, 2013**.
- Reduction of [corporate tax](#) from 30% to 25% for mid-sized companies.
- The Ministry of Corporate Affairs (MCA), has initiated the [MCA21 project](#), which enables easy and secure access to MCA services in an assisted manner for corporate entities, professionals, and the general public.

- It has also launched the **Simplified Proforma for Incorporating Company Electronically Plus (SPICe+)** web form.
- The Central Board of Indirect Taxes & Customs (CBIC) has launched eSanchit (e-Storage and Computerised Handling of Indirect Tax documents) for paperless processing, uploading of supporting documents and to facilitate the trading across Borders.
- **E-assessment scheme** for taxpayers.

Source: PIB

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