



Startup Expo-2022

Why in News

- A two day Startup Expo-2022 was organized by the Entrepreneurship Cell of Maulana Azad Institute of Technology, MANIT Bhopal on 5-6 February, 2022. The expo was inaugurated by Chief Minister Shivraj Singh Chouhan.

Key Points

- Through this expo, the work was done to increase entrepreneurship among the youth of the age group of 17 to 25 years and to provide guidance for setting up startups. An Entrepreneurship Cell has been set up to connect MANIT students, entrepreneurs, investors and promoters from home and abroad.
- The Chief Minister has said that Madhya Pradesh will soon prepare a new startup policy and implement it. Apart from this, the idea of Global Startup Investors Summit will also be taken on the ground. This year, efforts will be made to give Unicorn Startup status to at least two startups out of the startups established in Madhya Pradesh.
- It is noteworthy that unicorns are made with a market value of more than one billion dollars. At present, there are more than 80 unicorns in the country. Going a step ahead, Decacorn companies have also started setting up in India. Decacorn is made possible by a market value of over \$10 billion.
- It is noteworthy that at present about 1800 startups have been established in Madhya Pradesh. Out of this, 40 percent of startups have been set up by women.