



Inauguration of Custom Hiring Center at Nathdwara, Udaipur

Why in News

- On January 28, 2022, Rajasthan Assembly Speaker CP Joshi and Cooperation Minister UdaiLal Anjana founded Udaipur Central Co-operative Bank Ltd. in Nathdwara, Udaipur. Inaugurated Custom Hiring Centers by transferring agricultural equipment to 18 selected committees of Rajsamand district under Udaipur area.

Key Points

- In the program, Cooperation Minister UdaiLal Anjana assured action regarding opening of cooperative societies in each gram panchayat and assured to reduce the share capital from Rs 5 lakh to Rs 3 lakh at present for the formation of new societies.
- Under the Chief Minister's budget announcement year 2021-22, provisions have been made to set up custom hiring centers in village service cooperative societies of the state and purchase agricultural equipment up to Rs 10 lakh on rent to the farmers of the society's area.
- Under this scheme, agricultural equipment up to Rs.10 lakh per society will be purchased, out of which 80 percent, ie, a grant of Rs.8 lakh, will be payable and 20 percent will be borne by the concerned committee.
- This scheme has been launched for the farmers of the state, especially small and marginal farmers, who are not able to buy expensive agricultural equipment due to limited income.
- Under the scheme, by purchasing equipment such as tractor, cultivator, seed cum fertilizer drill, thesar etc. in the selected committees of the bank's field of work, the farmers of the concerned field of the committee will be able to rent agricultural equipment at reasonable rates as per their requirement from the stipulated date.
- In the program, citations and mementos were distributed to the cooperative societies operating in the past, such as Madara, Lasani and Sindhu, for their better performance, as well as registration certificates to the newly formed cooperative societies of district Rajsamand such as Pakhand, Bijjol and Jawasia. And laptops were distributed from PACS Development Fund to Pakhand, Devpura, Jawasia and Bijjol.