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## Madhya Pradesh State Asset Management Company Formed | Madhya Pradesh | 28 Jan 2022

### Why in News

- Madhya Pradesh State Asset Management Company (SPV) has been formed under Public Asset Management Department in pursuance of the decision taken by the State Government on January 27, 2022 in the meeting of the State Council of Ministers held under the chairmanship of Chief Minister Shivraj Singh Chouhan on January 18.

### Key Points

- The authorized share capital of Madhya Pradesh State Asset Management Company and the proposed SPV is proposed to be kept at `1000 crore and paid-up capital `10 crore. After formation of SPV, 100% contribution of share capital will be borne by the Government of Madhya Pradesh.
  - The administrative department of the Madhya Pradesh State Asset Management Company will be the Madhya Pradesh Public Asset Management Department. The Board of Directors of the company has also been constituted, which will be headed by the Chief Minister and the Vice President will be the Chief Secretary.
  - The members of the Board will be Principal Secretaries of Finance, Public Asset Management, Public Works, Revenue, Commercial Taxes and Urban Administration and Development Departments. Managing Director Madhya Pradesh State Asset Management Company has been made Member Secretary.
  - The State Government has also fixed the responsibilities of the Board of Directors. Along with this, by constituting an executive committee for the company, its responsibilities have also been fixed. The state government has fixed the arrangement of financing, official structure as well as annual expenditure for the company.
  - Madhya Pradesh State Asset Management Company SPV has been assigned the following obligations-
    - Formulation of policy and guidelines regarding proper management of public assets.
    - To ensure proper utilization of the assets of the state and public sector undertakings through inter-departmental consultation and coordination.
    - To evaluate various options for monetization and management of assets of government and public sector undertakings.
    - To create necessary skills and qualified human resources for management and monetization of unutilized assets.
    - To prepare the register of convertible assets of the state through information technology and geographic information systems.
    - Necessary development work to enhance the value of assets, leading to better management of assets.
    - To provide advisory services to government departments and undertakings for monetization and management of assets on service fee basis.
    - To use it for various purposes of public interest by obtaining loans from various financial institutions as per the requirement.
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# Padma Awards to 5 Persons from Madhya Pradesh | Madhya Pradesh | 28 Jan 2022

## Why in News

- On January 25, 2022, on the eve of the 73<sup>rd</sup> Republic Day, the President announced 128 Padma Awards for the year 2022. 5 persons from Madhya Pradesh are included in the list of these awards.

## Key Points

- The Padma Awards are the country's highest civilian honors, which are conferred in three categories. These three categories include Padma Vibhushan, Padma Bhushan and Padma Shri. 'Padma Vibhushan' for exceptional and distinguished service, 'Padma Bhushan' for distinguished service of high order and 'Padma Shri' for distinguished service in any field.
- These awards are given in various disciplines/fields i.e. arts, social work, public affairs, science and engineering, trade and industry, medicine, literature and education, sports, civil service, etc.
- These awards are announced by the President every year on the occasion of 'Republic Day' and are presented in formal functions held at Rashtrapati Bhavan, usually in March/April.
- This year the President has approved the conferment of 128 Padma Awards, including 2 Jodi Awards (the award given to a pair is counted as one award). The list includes 4 Padma Vibhushan, 17 Padma Bhushan and 107 Padma Shri awards.
- Among the recipients of Padma awards, 34 are women and 10 persons in this list are under the Foreigner/NRI/PIO/OCI category and 13 persons have been given the award posthumously.
- The following persons from Madhya Pradesh are included in the list of Padma Awards announced for the year 2022-
  - Late Dr. Narendra Prasad Mishra (posthumously) of Bhopal has been selected for the 'Padma Shri' award in the field of medicine.
  - Similarly, Arjun Singh Dhurve has been selected for the Arts, Awadhkishore Jadia for Literature and Education and Ramsahay Pandey and Ms. Durgabai Vyam for the Padma Shri award in the field of Arts.
  - Internationally renowned Physician Late Dr. Narendra Prasad Mishra had worked for extraordinary medical arrangements for thousands of victims after the Bhopal Gas Tragedy.
  - Arjun Singh Dhurve of Dindori took the folk art to the summit by keeping Baiga dance and culture flowing, while Ms. Durgabai Vyam of Mandla not only kept the painting of Gond folklore flowing, but also got it recognized at the international level.
  - Ramshay Pandey, a talented artist of Sagar district, has given recognition to the song-music culture of Bundelkhand, 'Rai Nritya' at the international level.