



Entrepreneur Award

Why In News

- On January 8, 2022, **Haryana's Skill Development and Industrial Training Minister Moolchand Sharma** informed that the government has decided to felicitate the youth for becoming entrepreneurs **after passing ITI courses from government and private industrial training institutes of the state** to connect them with entrepreneurship.

Key Points

- Shri Moolchand Sharma informed that a new scheme has been approved for this. Under this scheme, **three best entrepreneurs at the district level will be honored with Entrepreneur Award and cash prize of Rs 10,000, Rs 7 thousand 500 and Rs 5000 respectively**. These awards will be presented by the chief guest on the occasion of Republic Day every year on 26 January.
- Out of all these **66 Entrepreneur Award** winners at the district level, three entrepreneurs **will be honored by the Chief Minister** at the state level function on the occasion of **World Youth Skills Day (July 15)**.
- Cash prizes of **Rs 50,000, Rs 40,000 and Rs 30,000** will be given to the **first, second and third place candidates respectively**.
- Under this scheme, **only those entrepreneurs will be considered for the award, who have started their business or enterprise in the same trade or sector** from which they have passed ITI.
- The candidate must have started his **business at any place in Haryana or in Chandigarh within one to four years from the date of passing ITI**. The business he has started **should not be his ancestral business**.
- From that business, his monthly **income for more than one year during this period should be more than Rs 20,000** continuously. Also, if the candidate has started his/her business **in partnership with someone, he/she should have a leading role** in it and should not have previously been awarded under this initiative.
- The objective of this scheme is **to encourage the youth of Haryana state who have passed from ITI institutes** to move towards self-employment rather than looking for jobs.