

Social Security Investment Promotion Scheme-2021

Why in News

 On December 9, 2021, Rajasthan Chief Minister Ashok Gehlot has given approval to exempt eligible non-profit organizations in the state from development fee and BSUP (Basic Services for Urban Poor) Shelter Fund amount under Social Security Investment Promotion Scheme-2021.

Key Points

- The State Government has implemented Social Security Investment Promotion Scheme-2021 with the objective of encouraging the development of public utility facilities in urban areas, encouraging the active participation of recognized non-profit organizations working in the field of social welfare and providing them a work-friendly environment.
- Under this scheme, various facilities, concessions and exemptions are being provided to recognized non-profit organizations in the field of welfare of children, women, disabled, beggary and drug addicts, poor, homeless, transgender and old people.
- Under this, 100% exemption is payable to these institutions in fixed premium rates, land use change fee and building permission fee for regulation from agriculture to non-agriculture purposes. Along with this, 100% exemption in registration fee and stamp duty is also being provided on the documents of immovable property purchased or taken on lease by them.

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