



## Investment for Cement Plant

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### Why in News

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On October 28, 2021, under the Jharkhand Industrial and Investment Promotion Policy, 2021 (JIIPP), it was signed between Sarva Dalmia Cement India Limited and Industries Department, Government of Jharkhand in the Investor Meet held in New Delhi. Accordingly, the government has provided land in Bokaro for the establishment of a cement plant.

### Key Points

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- Under the MoU, allotment of land to Dalmia Cement Bharat Limited has been done within the stipulated time frame, with the level of possession and lease deed authority of the allotted plot.
- Under this, an investment of about Rs 577 crore was ensured. The establishment of this plant will produce 2.0 million tonnes per annum.
- The work of setting up the cement plant will start in November 2021. The construction of the plant is expected to be completed within a year. The state government has provided 16 acres of land at Balidih in Bokaro district to the company for setting up the plant.