



Invest Rajasthan-2022

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Why in News

On October 6, 2021 official sources in the state government said that in order to make Rajasthan a hub of investment and to invite new investors the State Government will organize the State Investor Summit '**Invest Rajasthan 2022**' on January 20 and 21, 2022 at **Jaipur Exhibition and Convention Center (JECC)** in Sitapura, Jaipur.

Key Points

- According to sources, investment related work will be done on the spot during this summit.
- Before the summit, a delegation led by the Chief Minister, Industries Minister and ministers of other departments will contact investors from outside the country and then invite them to become partners in the development of Rajasthan.
- Programs like virtual webinars, **national and international road shows** and discussions with diplomats from different countries will be organized from October 21, 2021 to connect with investors. Through these, Rajasthan will be presented as an **investment destination**.
- Along with the **Dubai Expo** to be held in Dubai from 12 to 18 November by the state government for the successful conduct of the summit International road shows in the US, Germany, Singapore, South Korea, France and the UK and road shows in Ahmedabad, Mumbai, Kolkata, Chennai, Delhi, Bangalore and Hyderabad are also being planned.
- In the last two and a half years, important work has been done in the direction of **Ease of Doing Business** by taking policy decisions like **RIPS-2019**, **Solar Energy Policy**, **Wind and Hybrid Energy Policy**, **One Stop Shop System**, **MSME Act** for the convenience of investors in Rajasthan.

- Sources said that the Board of Investment, constituted under the chairmanship of the Chief Minister, has given approval to give customized incentives to investment proposals worth more than Rs 1 lakh 67 thousand crores. With the implementation of these proposals, about **40 thousand new jobs** will be created in the state. Out of these 90 percent employment will be found in the field of **renewable energy in the desert areas like Jalore, Jaisalmer and Barmer of the state**.
- **Adani Green Energy, Renew Power, Greenko Energies and JSW Solar** are investing about Rs. 1,64,540 crore in the state. This will create 37,000 jobs in the renewable energy sector.
- Significantly, according to the recently released report by the Ministry of Renewable Energy, Government of India, **Rajasthan has become the number one state in the country in installed solar power generation capacity**. In the last eight months, **2348.47 MW** of new solar power capacity has been installed in Rajasthan. During this period, a record investment of Rs. 10 thousand crores has been made in this sector. An ambitious target of producing 30 GW of solar power by 2024-25 has been set in the state.
- The industrial infrastructure available here plays an important role in attracting investors in the state. At present there are 350 industrial areas in the state. 84 thousand acres of industrial land is available here. 150 more industrial parks will be set up in the coming time. There are 40 thousand operational units installed in the RIICO area.
- The **Dedicated Freight Corridor** will pass through about 563 km. of the state. There will be a gas grid project in an area of 1730 km. There are **3 Special Economic Zones (SEZs) established** in the state.