



## Stand Up India Scheme

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### Why in News

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Recently, the **Ministry of Finance** has **extended the Standup India Scheme up to the year 2025**.

### Key Points

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- **Launch:**

It was launched in April 2016 to **promote entrepreneurship at the grass-root level** focusing on economic empowerment and job creation.

- **Aim:**

To leverage the institutional credit structure to **reach out to the underserved sector of people such as SCs, STs and Women Entrepreneurs**.

- **Facilitates Bank Loans:**

The objective of this scheme is to **facilitate bank loans** between **Rs.10 lakh and Rs.1 crore to at least one SC or ST borrower** and **at least one woman borrower** per bank branch of Scheduled Commercial Banks **for setting up a Greenfield enterprise**.

This enterprise may be in manufacturing, services or the trading sector.

- **Eligibility:**

- SC/ST and/or women entrepreneurs; above 18 years of age.
- Loans under the scheme are available **for only Greenfield projects**.  
A greenfield project is one which is not constrained by prior work. It is constructed on unused land where there is no need to remodel or demolish an existing structure.
- Borrower **should not be in default** to any bank or financial institution.
- In case of non-individual enterprises, **at least 51%** of the shareholding and controlling stake should be held by either **an SC/ST or Woman entrepreneur**.

- **New Changes:**

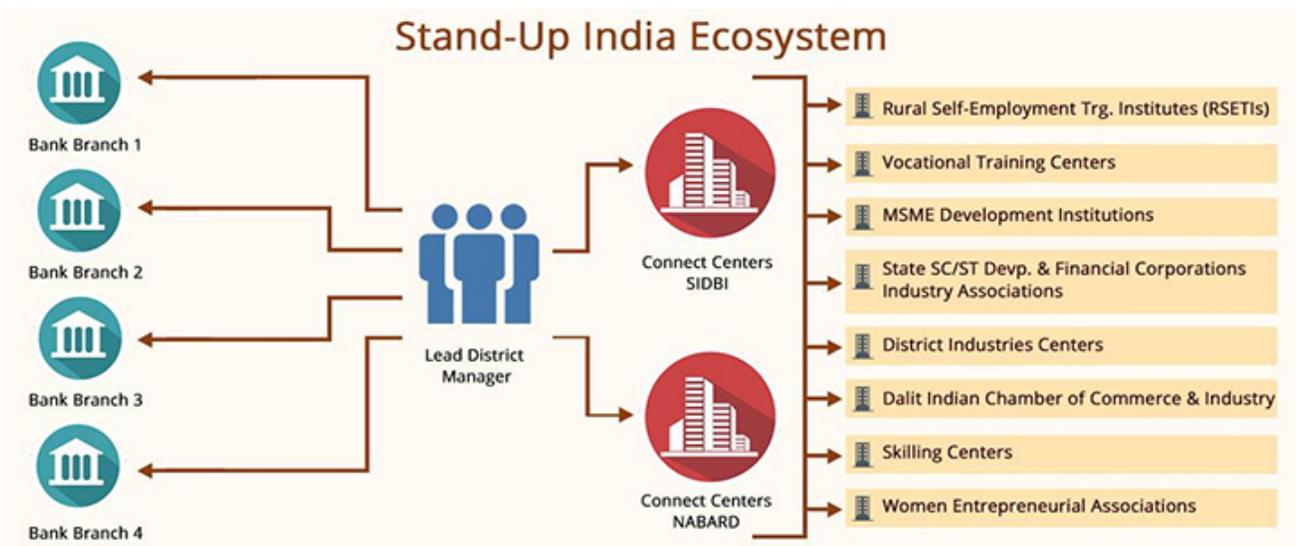
The **margin money requirement** for loans under the Scheme **has been reduced from 'upto 25%' to 'upto 15%'** and **activities allied to agriculture** have been included in the Scheme.

- **Connect Centers:**

The offices of SIDBI (Small Industries Development Bank of India) and **NABARD** (**National Bank for Agriculture and Rural Development**) are designated **Stand-Up Connect Centres (SUCC)**.

- **Performance so far:**

- Banks have sanctioned Rs 26,204 crore to about **1,16,266 beneficiaries** under the Scheme in the **last five years**.
- The scheme has **benefited more than 93,094 women entrepreneurs**.



**Source: PIB**