



Draft 'Indira Gandhi Urban Credit Card Scheme'

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Why in News

On August 16, 2021, Chief Minister Ashok Gehlot approved the draft of '**Indira Gandhi Urban Credit Card Scheme, 2021**' for self-employment and everyday needs of the **street vendors of urban areas** and the youth and unemployed of the service sector.

Key Points

- Taking a sensitive decision to provide financial resources for employment, self-employment and daily needs in urban areas in view of the global pandemic Covid-19, Chief Minister Gehlot had announced the implementation of '**Indira Gandhi Urban Credit Card Scheme**' in this year's budget.
- The goal of the scheme is to connect with street vendors, hairdressers, rickshaw pullers, khatis, potters, cobblers, masons, tailors, washermen, dye-painters, electricians, plumbers, and other people in the unorganized sector, including unemployed youth and provide them financial assistance.
- Under this, beneficiaries will be provided with interest free loans up to Rs 50,000 that is also without any guarantee. Nearly 5 lakh beneficiaries living within the limits of Municipality, Municipal Council and Municipal Corporation will be provided assistance under this scheme.
- The implementation of the scheme will be done through the **Department of Autonomous Government**. For the beneficiaries belonging to the Scheduled Castes, Scheduled Tribes and Other Backward Classes of urban areas the scheme will be implemented by the Scheduled Castes Corporation.
- The scheme will be applicable for one year and new loans can be sanctioned till March 31, 2022. The loan moratorium period will be 3 months and loan repayment period will be 12 months.
- The District Collector will be the nodal officer for effective implementation and review of the scheme.