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## UPEIDA-SIDM MoU for Defense Industry Forum

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### Why in News

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- On August 6, 2021, the **Uttar Pradesh Expressways Industrial Development Authority (UPEIDA)** signed a Memorandum of Understanding (MoU) with the **Society of Indian Defence Manufacturers (SIDM)** to develop a **Defence Industry Forum in Uttar Pradesh**.
- SIDM is a non-profit organisation advocacy group for promoting the defence manufacturing industries while UPEIDA is the nodal agency of the UP government for the development of the defence industrial corridor in UP

### Key Points

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- **Objectives:**
  - To develop Uttar Pradesh as a **hub of defence manufacturing** by promoting micro, small and medium enterprises (MSMEs), start-ups and defence manufacturing units.
  - To **mobilise investment of Rs 1,000 crore** in defence manufacturing.
- **Duration:**

The **validity of the MoU will be three years** and a Defence Industry Forum will be jointly set up by UPEIDA and SIDM.
- **Related Initiative:**

Similarly, the UPEIDA had also signed an agreement with Bharat Dynamics Limited for providing 250 acres of land to the company at the **Jhansi node of the defence industrial corridor**.