



Regulatory Compliance Portal: DPIIT

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Why in News

Recently, the **Department for Promotion of Industry and Internal Trade (DPIIT)** has launched a **regulatory compliance portal** that will act as a bridge for citizens, industries and the government **to minimise burdensome compliances**.

DPIIT comes under the **Ministry of Commerce and Industry**. It is acting as the **nodal department** for coordinating the exercise of minimizing regulatory compliance burden for citizens and businesses which have an adverse impact on time and cost of businesses.

Key Points

- **Objective:**
 - Reduce the **compliance burden**, simplify further the **citizen-government interface** whether online or offline, and **remove antiquated and obsolete acts** which don't add value.
 - To **boost manufacturing and make Indian industry competitive**, there are issues of quality and manufacturing of scale but the **compliance burden is a major cost**.

- **About the Portal:**

- All **Central Ministries/Departments and States/UTs** would **examine laws/regulations/rules** under their purview and **implement an Action Plan** to rationalize and simplify all the processes and **remove burdensome compliances, decriminalize laws and repeal redundant Acts**. These details would be captured and tracked on the **Regulatory Compliance Portal**.
- It will act as a **first-of-its-kind central online repository** of all central and State-level compliances.
- **Industry stakeholders** from trade bodies such as **CII, FICCI and ASSOCHAM** would also **submit recommendations** to minimize the regulatory compliance burden.
- **Customized reports** of action taken by each Ministry/Department and State/UT will also get generated for monitoring and evaluation.

- **Other Related Steps:**

- **Business Reform Action Plan (BRAP) ranking of states** was started in 2015. BRAP 2019 contained a list of 80 reforms (187 reform action points) to be implemented by 19 State departments. These reforms covered 12 business regulatory areas such as Access to Information, Single Window System, Labour, Environment, etc.
- **Industrial Corridors** are being developed with the objective of fast-tracking growth and facilitating development of a well-planned and resource-efficient industrial base served by world-class sustainable connectivity infrastructure, bringing significant benefits in terms of innovation, manufacturing, job creation and resource security to the nation.
- **Invest India** is the National Investment Promotion and Facilitation Agency of India. It is transforming the country's investment climate by simplifying the business environment for investors. Recently it was even declared as **winner of the United Nations Investment Promotion Award 2020** announced by the **United Nations Conference on Trade and Development (UNCTAD)**.
- **Make in India initiative** was launched in 2014, along with action plans for 25 sectors with the objective of facilitating investment, fostering innovation, building best in class manufacturing infrastructure, making it easy to do business and enhancing skill development.

- **Significance:**

- **Rise of India's rank in World Bank's Ease of Doing Business Report** from 142nd in 2014 to 63rd in 2019.
- The steps taken will be instrumental in achieving the vision of **Atmanirbhar Bharat** and help usher ease of doing business for industry and ease of living for citizens.

Source: PIB