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## Important Facts for Prelims (10th November 2018)

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### SIMBEX-2018

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- The 25th edition of **SIMBEX (Singapore-India Maritime Bilateral Exercise)**-2018 is scheduled to be held in Andaman Sea and Bay of Bengal.
- The 2018 edition marks the Silver Jubilee of SIMBEX.
- The previous edition of the exercise was held off Singapore in the South China Sea in May 2017.
- SIMBEX 2018 will be the largest edition since 1994 in terms of scale and complexity.
- This Exercise will complement India's '**Act-East**' policy.
- The aim of 'Act East Policy' is to promote the country's economic cooperation, cultural ties and develop strategic relationship with countries in the Asia-Pacific region through continuous engagement at bilateral, regional and multilateral levels.
- It was originally conceived as an economic initiative but has gained political, strategic and cultural dimensions, including establishment of institutional mechanisms for dialogue and cooperation.

### Global Cooling Innovation Summit

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- Global Cooling Innovation Summit is being jointly organized by the **Department of Science and Technology, Government of India**, along with Rocky Mountain Institute, Alliance for An Energy Efficient Economy (AEEE), Conservation X Labs and CEPT University.
- The Summit is a first-of-its-kind solutions-focused event that will bring together leaders from around the world to explore concrete means and pathways **to address the climate threat that comes from the growing demand from room air conditioners.**
- The summit is going to launch Global Cooling Prize -Mission Innovation challenge that aims to spur development of a residential cooling solution that has at least five times (5x) less climate impact than today's standard.
- Global Cooling Prize is a competition with global reach and participation to achieve dramatic breakthroughs in cooling technologies.