



Freight Business Development Portal: Railways

 drishtias.com/printpdf/freight-business-development-portal-railways

Why in News

The **Ministry of Railways** has launched an **exclusive portal to promote and develop the railways' freight business** - Freight Business Development Portal.

Key Points

- **Background:**
 - With **passenger train services suspended due to the coronavirus** crisis, the **railways is banking heavily on freight revenues** for its earnings.
 - The **Dedicated Freight Corridor Corporation of India Limited (DFCCIL)**, a government enterprise under the administrative control of the Ministry of Railways, is carrying out the construction of **3,342-km eastern and western freight corridors** for exclusive movement of goods trains.
- **About the Portal:**
 - This **first of its kind dedicated Freight portal** will ensure that all operations stay **customer centric, reduce the costs for logistics** providers, provide **online tracking facility for suppliers** and also simplify the process of goods transportation.
 - The aim is to **replace physical processes with online ones** to minimize the need of human to human interaction.
 - The portal has a focus on **ease of doing business** and to bring more transparency and to provide professional support.
 - The Railways **has also invited aggregators, truckers, warehouse owners and labour providers** to offer their services to its more than 9,000 freight customers at over 4,000 freight terminals.

Source: PIB