



Next Instalment of PM-KISAN

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Why in News

Recently, the Prime Minister has virtually released the **next instalment of financial benefit** under **Pradhan Mantri Kisan Samman Nidhi** (PM-KISAN).

Key Points

- **Rs. 18000 crores** have been deposited in the bank account of **more than 9 crore farmers** through **Direct Benefit Transfer** (DBT).
 - More than 1 lakh 10 thousand crore rupees have reached the account of farmers, since this scheme started in February 2019.
- **Pradhan Mantri Kisan Samman Nidhi:**
 - Launched in **February 2019**, it is a **Central Sector Scheme**, which is being implemented by the **Ministry of Agriculture and Farmers Welfare**.
 - On its first anniversary, the **PM-KISAN Mobile App** developed and designed by the **National Informatics Centre** (NIC) in collaboration with the Ministry of Electronics and Information Technology was launched.
 - Under the scheme, the Centre transfers an amount of **Rs. 6,000 per year**, in **three equal instalments**, directly into the bank accounts of the all landholding farmers irrespective of the size of their landholdings.
 - The entire responsibility of identification of beneficiary farmer families **rests with the State/UT Governments**.
 - **It aims to:**
 - **Reduce the input cost** of the farmers.
 - **Ensure a fair price** for the crop.
 - **Open new markets** for the farmers to sell their crop.
 - **Supplement the financial needs of the Small and Marginal Farmers** (SMFs).

- **Farmer Centric Improvements:**

- Fixed **one and a half times the production cost as Minimum Support Price** (MSP) for the farmers as per the recommendations of the long-standing **Swaminathan Committee report** and has also increased the number of crops for which MSP is available.
- Added more than a thousand **online agricultural mandis**.
- Worked towards **forming groups of small farmers** so that they can work as a collective force in their region.

A campaign is underway to **form more than 10,000 Farmers Producer Organizations** (FPOs) which are being given financial help.

- **Free treatment up to Rs. 5 lakh under Ayushman Bharat** scheme has reduced the major concern of the lives of farmers.
- **Better options are provided to farmers through the agricultural reforms**.
- **Soil Health Card Scheme**.
- **Neem Coating of Urea**.
- **Kisan Urja Suraksha evam Utthaan Mahabhiyan** (KUSUM) scheme to harness solar energy.
- **Pradhan Mantri Fasal Bima Yojana** (PMFBY).

Source: PIB