

## US-India Strategic Partnership Forum

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## Why in News

Recently, the Prime Minister of India delivered the keynote address at the 3 rd Annual Leadership Summit of US-India Strategic Partnership Forum (USISPF).

## **Key Points**

- **Established:** The USISPF is a **non-profit organization** established in 2017.
- Objective: Strengthening the USA-India bilateral and strategic partnership.
- Aim: Strengthening economic and commercial ties between the two countries through **policy advocacy** that will lead to driving economic growth, entrepreneurship, employment-creation, and innovation to create a more inclusive society.

Enabling business and governments to collaborate and create meaningful opportunities that can positively change the lives of citizens.

- Theme for 2020: US-India Navigating New Challenges.
- Economic Relations: In 2019, overall USA-India bilateral trade in goods and services reached USD 149 billion.

USA energy exports are an important area of growth in the trade relationship.

## **Source: PIB**