



## Industrial Corridors

[drishtias.com/printpdf/industrial-corridors-mindmap](http://drishtias.com/printpdf/industrial-corridors-mindmap)

### Industrial Corridors

- ❑ A package of infrastructure spending allocated to a specific geographical area, to stimulate industrial development.
- ❑ Offer effective integration between industry and infrastructure.
- ❑ Constitute world-class infrastructure, such as:
  - High-speed transportation network – rail and road
  - Ports with state-of-the-art cargo handling equipment
  - Modern airports
  - Special economic regions/industrial areas
  - Logistic parks/transshipment hubs
  - Knowledge parks focused on catering to industrial needs
  - Complementary infrastructure such as townships/real estate

### Planned Industrial Corridors

- ❑ **Delhi Mumbai Industrial Corridor (DMIC):** Uttar Pradesh, Haryana, Rajasthan, Madhya Pradesh, Gujarat and Maharashtra.
- ❑ **Chennai Bengaluru Industrial Corridor (CBIC):** Tamil Nadu, Andhra Pradesh and Karnataka.
- ❑ **Bengaluru Mumbai Economic Corridor (BMEC):** Maharashtra and Karnataka.
- ❑ **Amritsar Kolkata Industrial Corridor (AKIC):** Punjab, Haryana, Uttarakhand, Uttar Pradesh, Bihar, Jharkhand and West Bengal.
- ❑ **East Coast Economic Corridor (ECEC):** West Bengal, Odisha, Andhra Pradesh and Tamil Nadu.

### Industrial Corridors

### Significance

- ❑ **Economic:**
  - **Avenues for Exports:** lower the cost of logistics => increasing the efficiency of industrial production structure => lowers the cost of production => Indian made products more competitive in International

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- **Job Opportunities:** Would attract investments for the development of Industries => likely to create more jobs in the market
- Provides opportunities for private sector investments
- **Environmental:** Establishment of Industrial Units in a scattered manner along the industrial corridor will curb exploitation of the environment beyond its carrying capacity
- **Socio-Economic:** setting up of industrial townships, educational institutions, hospitals => raise the standards of human development.

### Challenges

- **Land Acquisition:** slow due to legal and political challenges
- Lack of Technological know-how, skilled labour force
- Complex **taxation regime: no clear definition** of tax liabilities of foreign firms operating in India as permanent establishments
- Can lead to **large human displacement and destruction of fertile agricultural land**
- Fear of **widening Rural-urban gap** in terms of human development, economic well-being and standards of living

### Conclusion

Industrial corridors can help India's efforts to lead the world in the fourth wave of industrial revolution.



For TTP