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National Thermal Power Corporation Limited

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Why in News

Recently, the **National Thermal Power Corporation Limited** (NTPC Ltd.) has entered into a Memorandum of Understanding (MoU) with the **National Investment and Infrastructure Fund (NIIF)**, acting through the **National Investment and Infrastructure Fund Limited (NIIFL)**.

It will explore opportunities for investments in areas like **renewable energy** (RE), power distribution among other areas of mutual interest in India.

Key Points

- NTPC Ltd. is a **central Public Sector Undertaking** (PSU) under the **Ministry of Power**.
- It is **India's largest energy conglomerate** with roots planted way back in 1975 to accelerate power development in India.
- **Aim:** To provide reliable power and related solutions in an economical, efficient and environment-friendly manner, driven by innovation and agility.
- It became a **Maharatna company** in **May 2010**.
- It is located in **New Delhi**.
- **Few Recent Initiatives:**
 - **Creation of public charging infrastructure** in various cities and battery charging and swapping stations for electric 3-wheelers have been commissioned.
 - **Providing electric buses to state/city transport undertakings.** For example, e-bus solutions for Andaman and Nicobar Administration are under implementation.
 - Launch of its new project involving **hydrogen Fuel Cell Electric Vehicles** (FCEV) to run in Delhi and Leh.

National Investment and Infrastructure Fund Limited

- It is a **collaborative investment platform for international and Indian investors**, anchored by the **Government of India**.
- It was set up in **December 2015** to catalyse funding into the country's core sector.
- It invests across asset classes such as infrastructure, private equity and other diversified sectors in India, with the **objective to generate attractive risk-adjusted returns** for its investors.
- It has a **targeted corpus of Rs. 40,000 crore** to be raised over the years.
 - **49%** of which will be funded by the government at any given point of time.
 - **Remaining 51%** is to be raised from domestic and global investors, including international pension funds, sovereign wealth funds and multilateral/bilateral investors.
- It was registered with the **Securities and Exchange Board of India (SEBI)** as a **Category II Alternate Investment Fund** on **28th December 2015**.
- NIIF manages over **USD 4.3 billion of equity capital commitments** across its **three funds** which are **Master Fund, Fund of Funds and Strategic Opportunities Fund**, each with its distinct investment strategy.

The NIIF **Master Fund** is the **largest infrastructure fund in the country** and invests in core infrastructure sectors such as transportation and energy.
- A **Governing Council chaired by the Finance Minister** has been set up to act as an advisory council to the NIIF.

Source: PIB