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MUDRA Scheme and Employment

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Recently, **Pradhan Mantri Mudra Yojana** Survey has been conducted by the **Labour Bureau** under the **Ministry of Labour and Employment**.

The survey studied as many as 97,000 beneficiaries and was conducted between April-November 2018. Its **salient findings** are:

- Just **one out of five beneficiaries i.e. 20.6%** from the sample survey availed Mudra loan for setting up a new establishment, the **rest used the funds for expanding their existing business**.

MUDRA JOBS *				
No. of loans for new business	19,396 (20.6%)			
No. of loans for existing business	74,979 (79.4%)			
NEW JOBS FROM MUDRA LOAN				
Shishu	73,91,974 (65.99%)			
Kishor	21,11,134 (18.85%)			
Tarun	16,96,872 (15.15%)			
Total	1,11,99,980			
INCREASE BY EMPLOYMENT CATEGORY				
	Shishu	Kishor	Tarun	Total
Self employed/ owners	43,64,088	6,25,575	1,16,803	51,06,466 (45.59%)
Employees/ hired workers	30,27,886	14,85,559	15,80,069	60,93,514 (54.41%)
<i>Shishu: loans up to Rs 50,000; Kishor: Rs 50,000-5 lakh; Tarun: Rs 5 lakh -10 lakh</i>				
<i>*Sample beneficiaries who took loans</i>				

- A total of Rs 5.71 lakh crore in loans was sanctioned under three categories of **Mudra – Shishu, Kishor and Tarun**, whereas the average size of a loan was Rs 46,536.
- The **share of three types of loans out of total loan sanctioned** under MUDRA in 2018-17 is as follows:
 - Shishu loans: 42%
 - Kishor loans: 34%
 - Tarun loans: 24%
- The **share for creation of new jobs by three types of loans** under MUDRA in 2018-17 is as follows
 - Shishu loans: 66%
 - Kishor loans: 18.85%
 - Tarun loans: 15.51%
- The loan extended for every additional job created works out to Rs 5.1 lakh.
- Sector-wise additional job creation under MUDRA is:
 - Services: 34.34 %
 - Trading: 33.23%
 - Allied agriculture: 20.33%
 - Manufacturing: 11.7 %
 - **Services and trading accounted for more than two-thirds of the additional jobs created.**
- The survey defines “**Self Employed**” as persons who **engaged independently** in a profession or trade.
- **Employees or hired workers** refer to persons engaged, excluding self-employed, by the unit whether for wages or not, in work connected directly or indirectly with the process including all administrative, technical and clerical staff.

Source: IE