



# drishti

## Final Report on National Infrastructure Pipeline

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### Why in News

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Recently, the **task force headed by Atanu Chakraborty** (economic affairs secretary) on **National Infrastructure Pipeline (NIP)** submitted its final report to the Finance Minister.

### Key Points

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- **Revised Investment Need:** The taskforce has **forecast an investment need of ₹111 lakh crore** over the **next five years (2020-2025)** to build infrastructure projects and drive economic growth.
  - The final report has revised up NIP from earlier Rs 100 lakh crore in light of additional data provided by central ministries/state governments since the release of **summary NIP report**.
- **Bulk Share: Energy, roads, railways and urban projects** are estimated to account for the bulk of projects (around 70%).
- **Measures Suggested:**
  - Aggressive push towards asset sales
  - Monetisation of infrastructure assets
  - Setting up of development finance institutions
  - Strengthening the municipal bond market
- **Streamlining Process:** The task force **has also recommended to set up of three committees:**
  - **Timely Execution:** Panel to monitor NIP progress and eliminate delays.
  - **Follow Up:** Steering committee in each infrastructure ministry for following up implementation
  - **Raising Financial Resources:** Committee in the Department of Economic Affairs for raising financial resources for the NIP

### Background

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- The **task force was set up** after the Prime Minister, in his Independence Day speech of 2019, promised to roll out an **infrastructure push worth ₹100 trillion** over five years to make India a \$5 trillion economy.
- The summary report for, National Infrastructure Pipeline (NIP), 2020-25 was released by the finance minister on 31 December, 2019.
- Out of the total expected capital expenditure of Rs 111 lakh crore
  - Projects worth Rs 44 lakh crore (40 % of NIP) are **under implementation.**
  - Projects worth Rs 33 lakh crore (30 % of NIP) are at **conceptual stage.**
  - Projects worth Rs 22 lakh crore (20 % of NIP) are **under development.**

### **National Infrastructure Pipeline**

- NIP will enable a forward outlook on **infrastructure projects which will create jobs, improve ease of living, and provide equitable access to infrastructure** for all, thereby making growth more inclusive.
- NIP includes **economic and social infrastructure** projects.
- It also includes both **greenfield and brownfield projects.**
- It will help in stepping-up annual infrastructure investment **to achieve the Gross Domestic Product (GDP) of \$5 trillion by 2024-25.**
- The Centre and states are expected to have almost equal share in implementing NIP, while the private sector contribution is expected to be around 21%.

**Source: IE**