



GreenCo Rating System

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- The Green Companies (GreenCo) Rating System has been developed by the **Confederation of Indian Industry (CII)**.
- The system evaluates the companies on **10 broad green parameters**, including GreenHouse Gases (GHG) reduction, renewable energy use etc.
Accordingly, **ratings** are provided which remain valid for **three years**.
- It is the **"first of its kind in the world"** holistic framework that evaluates companies on the environmental friendliness of their activities using a **life cycle approach**.
The life cycle approach considers product design, materials used, procurement, vendor management, logistics, packaging, manufacturing, distribution, product use, disposal and recycling.
- Its **mission is to facilitate** Indian industry to make a substantial improvement in their environmental performance thereby saving both natural and financial resources.
- It has been acknowledged in India's **Intended Nationally Determined Contribution (INDC)** document, submitted to the **United Nations Framework Convention on Climate Change (UNFCCC)** in 2015, as a proactive voluntary action of Indian industry/private sector towards combating climate change.

Confederation of Indian Industry (CII)

- CII is a **non-government, not-for-profit, industry-led and industry-managed organization**. It was founded in 1895.
- It works to create and sustain an environment conducive to the development of India, partnering industry, Government, and civil society, through advisory and consultative processes.

Source: PIB