

5th India Russia Military Industry Conference

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Why in News

Recently, several Memorandum of Understanding(MoUs) were signed between Indian and Russian companies for setting up joint ventures to develop a range of defence equipment.

- The MoUs were signed during the 5th India Russia military industry conference held during the **Defexpo 2020 in Lucknow (Uttar Pradesh)**.
- The MoUs intends to fix a constant issue of lack of timely spares and support faced by the Indian military.

Key Points

- The MoUs come under the Intergovernmental Agreement (IGA) on joint manufacturing of spares in India signed in 2018 for mutual cooperation related to Russian origin arms and defence equipment.
- The MoUs were related to the production of different defence equipment such as parts of the tanks such as the T-72, T-90, radar systems, Anti Submarine Weapon (ASW) Rocket launchers and 3D modelling.
- The MoUs majorly focuses on:
 - The development, production and manufacture of small spacecraft for remote sensing.
 - Establishment of a joint venture in India for the production of various subsystems of air defence missile systems like Tunguska, Kavadrat, etc as well as the Shilka self-propelled air defence gun system.
 - Refurbishment and life extension of the missiles.

Source: TH