



## International Intellectual Property Index: US Chamber of Commerce

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### Why in News

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India has slipped to **40<sup>th</sup> position** on the **International Intellectual Property (IP) Index, 2020** from the **36<sup>th</sup> position in 2019**.

It is **released** by the **US Chamber of Commerce's Global Innovation Policy Center**.

### Key Points

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- **The US, the UK, France, Germany and Sweden are the top five** economies on the IP Index in 2020.
- India's rank has slipped despite the government's focused effort to support investments in innovation and creativity through increasingly robust IP protection and enforcement, since the release of the **National Intellectual Property Rights (IPR) Policy, 2016**.
  - It encompasses and brings to a single platform all IPRs, taking into account all inter-linkages and thus aims to create and exploit synergies between all forms of intellectual property (IP), concerned statutes and agencies.
  - Its implementation has improved the speed of processing for patent and trademark applications and increased awareness of IP rights among Indian innovators and creators.

### US Chamber of Commerce

- It is the **world's largest business federation** representing the interests of more than 3 million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations.

- The **2020 U.S. Chamber International IP Index** titled '**Art of the Possible**' creates a template for economies that aspire to become the 21st century, knowledge-based economies through more effective IP protection.
  - In its **eighth edition**, the Index maps the IP ecosystem in **53 global economies**, representing over 90% of global GDP.
  - The Index evaluates the IP framework in each economy across **50 unique indicators** which industry believes represent economies with the most effective IP systems. The indicators create a snapshot of an economy overall IP ecosystem and span nine **categories of protection**: patents, copyrights, trademarks, design rights, trade secrets, commercialization of IP assets, enforcement, systemic efficiency, and membership and ratification of international treaties.

**Source: FE**