



79th Foundation Day of ITAT

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Why in News

Recently, the Income Tax Appellate Tribunal (ITAT) celebrated its 79th foundation day.

Income Tax Appellate Tribunal

- **Establishment:** Income Tax Appellate Tribunal (ITAT) is a **quasi-judicial** institution set up in 1941 under section 5A of the **Income Tax Act, 1922**.
 - Initially, it had three Benches at Delhi, Kolkata (Calcutta) and Mumbai (Bombay). But presently ITAT has 63 Benches at 27 different stations covering almost all the cities having a seat of the High Court.
 - ITAT is referred to as '**Mother Tribunal**' being the oldest Tribunal in the country.
- **Functions:** It deals with **appeals under the Direct Taxes Acts** namely, the **Income-tax Act, 1961**.

The orders passed by the ITAT are final, an appeal lies to the High Court only if a substantial question of law arises for determination.

Source: TH